

**Table 14 Public sector gross capital expenditure**

*£ million*

	1970/71	1975/76	1980/81	1985/86	1990/91	1995/96	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11 estimate	2011/12 plans
Central government	1,547	2,545	4,253	6,517	11,367	10,124	3,612	11,006	10,962	14,633	18,632	4,889	23,826	25,135	38,523	40,396	31,253	27,500
+ Local government	1,979	4,004	4,018	4,658	5,848	7,257	11,207	9,114	11,447	12,080	13,609	13,710	13,567	15,376	19,181	19,765	20,954	17,000
= General government	3,526	6,549	8,271	11,175	17,215	17,381	14,819	20,120	22,409	26,713	32,241	18,599	37,393	40,511	57,704	60,161	52,207	44,500
+ Public corporations	1,777	4,590	6,967	5,402	4,712	5,854	3,528	4,137	5,274	3,571	3,489	20,952	5,435	6,177	7,553	8,421	7,782	9,200
= Total public sector gross capital expenditure	5,303	11,139	15,238	16,577	21,927	23,235	18,347	24,257	27,683	30,284	35,730	39,551	42,828	46,688	65,257	68,582	59,989	53,700
- Depreciation	2,065	5,081	10,925	12,057	13,777	12,976	12,676	13,204	13,976	14,577	15,156	16,095	16,976	17,744	18,675	19,326	20,273	21,871
= Total public sector net investment	3,238	6,058	4,313	4,520	8,150	10,259	5,671	11,053	13,707	15,707	20,574	23,456	25,852	28,944	46,582	49,256	39,716	31,800
Total public sector gross capital expenditure at 2009/10 prices	62,535	69,088	47,708	38,134	37,459	33,868	23,818	30,801	34,055	36,232	41,591	45,219	47,376	50,207	68,286	70,616	59,989	52,187
Total public sector gross capital expenditure as a % of TME	23.5	20.1	13.6	10.0	9.8	7.5	5.0	6.2	6.6	6.7	7.3	7.6	7.8	8.0	10.4	10.2	8.6	7.6
Total public sector gross capital expenditure as a % of GDP	10.0	9.9	6.4	4.5	3.8	3.1	1.9	2.4	2.5	2.6	2.9	3.1	3.2	3.3	4.6	4.9	4.1	3.5

Sources: HM Treasury, Public Expenditure Statistical Analyses 2011.

Notes: Capital expenditure is shown on current sectoral definitions over the whole time series, to remove the effect of major classification changes. As a consequence, investment by public corporations excludes investments by the various industries that have been privatised over the years. Gross investment is shown net of asset sales, other than council house sales. Net investment is net of depreciation. Council HRA capital expenditure is now included within the public corporations sector.