

**Table 81 Scottish housing investment by agency**

£ million

|                                    | 1986/87 | 1990/91 | 1991/92 | 1992/93 | 1993/94 | 1994/95 | 1995/96 | 1996/97 | 1997/98 | 1998/99 | 1999/00 | 2000/01 | 2001/02 | 2002/03 | 2003/04 | 2004/05 | 2005/06 | 2006/07 | 2007/08 | 2008/09 | 2009/10 | 2010/11 |
|------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Gross investment:                  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Local authorities <sup>1</sup>     | 453     | 621     | 587     | 576     | 591     | 625     | 592     | 432     | 384     | 418     | 410     | 414     | 438     | 457     | 374     | 477     | 517     | 544     | 508     | 681     | 678     | 725     |
| + New towns                        | 28      | 43      | 33      | 34      | 35      | 37      | 35      | 10      | –       | –       | –       | –       | –       | –       | –       | –       | –       | –       | –       | –       | –       | –       |
| + Housing Corporation              | 114     |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| + SSHA                             | 54      |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| + Scottish Government <sup>2</sup> |         | 203     | 235     | 283     | 303     | 311     | 316     | 293     | 201     | 192     | 201     | 208     | 216     | 209     | 255     | 277     | 386     | 490     | 537     | 437     | 569     | 406     |
| + Other programmes <sup>3</sup>    |         |         |         | 2       | 1       | 3       | 1       | 1       | 1       | 0       | 14      | 18      | 18      | 31      | 0       | 40      | 0       | 0       | 0       | 0       | 0       | 0       |
| = Total gross investment (A)       | 649     | 867     | 855     | 895     | 930     | 976     | 944     | 736     | 586     | 610     | 625     | 640     | 672     | 697     | 629     | 794     | 903     | 1,034   | 1,045   | 1,118   | 1,247   | 1,131   |
| Capital receipts:                  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Local authorities <sup>4</sup>     |         | 297     | 270     | 293     | 284     | 290     | 252     | 166     | 71      | 62      | 67      | 62      | 65      | 67      | 70      | 181     | 204     | 198     | 190     | 124     | 55      | 58      |
| + New towns                        | 26      | 47      | 36      | 4       | 5       | 7       | 7       | 6       | 4       | –       | –       | –       | –       | –       | –       | –       | –       | –       | –       | –       | –       | –       |
| + Scottish Government <sup>2</sup> |         | 68      | 65      | 64      | 65      | 68      | 85      | 107     | –       | –       | –       | –       | –       | –       | –       | –       | –       | –       | –       | –       | –       | –       |
| = Total capital receipts (B)       | 204     | 412     | 371     | 361     | 354     | 365     | 344     | 279     | 75      | 62      | 67      | 62      | 65      | 67      | 70      | 181     | 204     | 198     | 190     | 117     | 61      | 58      |
| Loan repayments (C)                |         | 10      | 132     | 254     | 4       | 2       | 2       | 2       | 2       | 2       | 2       | 2       | 2       | 2       | 2       | –       | –       | –       | –       | –       | –       | –       |
| = Net investment (A–B–C)           | 445     | 445     | 352     | 280     | 571     | 609     | 599     | 456     | 509     | 546     | 556     | 576     | 605     | 628     | 557     | 613     | 699     | 836     | 855     | 1,001   | 1,186   | 1,073   |

Sources: Scottish Government outturn figures and returns from local authorities.

Notes: 1. Gross local authority investment includes both HRA and non-HRA components (see Table 82). However, figures for 1995/96 and 1996/97 exclude £107 million and £83 million, respectively – sums associated with purchase of new town stock. These expenditures are also excluded from the new towns' capital receipts figures.

2. Government capital grants to housing associations. Prior to 2009 via Communities Scotland; prior to 2001 via Scottish Homes. From 1996/97 receipts were used to pay debts.

3. This includes Community Ownership capital payments.

4. In 1996/97 Scottish authorities were required to set aside 25 per cent of gross capital receipts against HRA debt. In 1997/98 the set aside requirement was increased to 75 per cent. Set aside was then abolished in 2004/05.