## Table 51 Mortgage arrears and repossessions

| Year | 1980 | 1985 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Number of mortgages at year end (000s) | 6,210 | 7,717 | 9,415 | 9,815 | 9,922 | 10,137 | 10,410 | 10,521 | 10,637 | 10,738 | 10,821 | 10,987 | 11,177 | 11,251 | 11,368 | 11,452 | 11,515 | 11,608 | 11,746 | 11,852 | 11,667 | 11,393 | 11,358 | 11,260 |
| Repossessions during year | 3,480 | 19,300 | 43,900 | 75,500 | 68,600 | 58,600 | 49,200 | 49,400 | 42,600 | 32,800 | 33,900 | 29,900 | 22,900 | 18,200 | 12,000 | 8,500 | 8,200 | 14,500 | 21,000 | 25,900 | 40,000 | 48,300 | 38,100 | 37,100 |
| Cases in mortgage arrears | | | | | | | | | | | | | | | | | | | | | | | | |
| 12+ months arrears | – | 13,100 | 36,100 | 91,700 | 147,000 | 151,800 | 117,100 | 85,200 | 67,000 | 45,200 | 34,900 | 29,500 | 20,800 | 19,700 | 16,500 | 12,600 | 11,000 | 15,000 | 15,700 | 15,300 | 29,500 | 68,800 | 63,100 | 54,100 |
| 6 - 12 months arrears | 15,500 | 57,100 | 123,100 | 183,600 | 205,000 | 164,600 | 133,700 | 126,700 | 101,000 | 73,800 | 74,000 | 57,100 | 47,900 | 43,200 | 34,100 | 31,000 | 29,900 | 38,600 | 34,900 | 40,500 | 72,000 | 93,000 | 79,700 | 71,900 |
| 3 - 6 months arrears | – | – | – | – | – | 193,700 | 169,100 | 177,900 | 139,300 | 117,800 | 129,100 | 96,700 | 95,300 | 81,400 | 66,600 | 55,800 | 60,500 | 69,400 | 64,900 | 71,700 | 117,400 | 111,300 | 102,200 | 98,700 |
| 3 - 5 months arrears | – | 97,000 | 206,600 | 305,500 | 275,400 | 242,050 | 191,590 | – | – | – | – | – | – | – | – | – | – | – | – | – | – | – | – | – |
| 2 months arrears | – | 140,000 | 237,500 | 269,800 | 207,800 | 198,400 | 135,840 | – | – | – | – | – | – | – | – | – | – | – | – | – | – | – | – | – |

Sources: Compendium of Housing Finance Statistics & Housing Finance, Council of Mortgage Lenders; Janet Ford, Roof (figures for 2 & 3-5 months arrears for years 1985 to 1994).

Notes:  Properties taken into possession include those voluntarily surrendered. The CML 3-6, 6-12 & 12+ months arrears figures are for the end of the year. The Janet Ford survey figures for 2 & 3-5 months arrears are for March of the year. Her survey of mortgage arrears figures was discontinued after the introduction of the CML 3-6 months arrears series. Changes in the mortgage rate have the effect of changing monthly repayments and hence the number of months in arrears which a given amount represents.