

Table 18 **Gross fixed capital formation in dwellings in the UK**

£ million

	1970	1980	1990	2000	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Private sector	1,069	6,115	16,867	32,944	55,861	57,768	57,873	52,077	39,580	43,776	44,166	43,839	49,890	53,785	58,486	64,019	74,387	83,497	87,940	73,598	85,566
+ Public sector	801	2,559	4,181	1,421	3,574	4,048	3,897	6,536	8,845	8,600	8,081	7,454	7,035	8,300	8,130	8,362	8,464	4,618	4,616	4,282	5,266
= Whole economy	1,870	8,674	21,048	34,365	59,435	61,816	61,770	58,613	48,425	52,376	52,247	51,293	56,925	62,085	66,616	72,381	82,851	88,115	92,556	77,880	90,832
Gross Domestic Product (£ billion)	56.1	260.0	671.4	1,101.1	1,399.6	1,472.8	1,545.8	1,594.7	1,551.9	1,612.4	1,664.2	1,713.2	1,782.3	1,862.8	1,921.0	1,999.5	2,085.0	2,157.4	2,238.3	2,109.6	2,276.7
Gross fixed capital formation in dwellings as a percentage of Gross Domestic Product	3.3	3.3	3.1	3.1	4.2	4.2	4.0	3.7	3.1	3.2	3.1	3.0	3.2	3.3	3.5	3.6	4.0	4.1	4.1	3.7	4.0

Sources: ONS UK National Accounts, Economic & Labour Market Review, UK Economic Accounts.

Notes: All figures at current market prices; figures from 1997 reflect the switch from the 2003 to the 2007 Standard Industrial Classification.