

Table 13 Government expenditure and borrowing in cash and real terms, and as a percentage of Gross Domestic Product

£ billion

	1970/71	1975/76	1980/81	1985/86	1990/91	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05
Components of public expenditure															
Public sector current expenditure	17.3	44.3	96.6	148.7	203.3	287.3	299.4	306.3	314.7	326.6	348.6	366.6	395.0	422.3	446.5
+ Depreciation	2.1	5.1	10.9	12.1	13.8	13.0	12.5	12.4	12.6	12.6	13.0	13.4	13.8	14.4	15.2
+ Public Sector Net Investment	3.2	6.1	4.3	4.5	8.2	10.3	5.3	4.9	6.0	4.4	5.2	9.6	12.2	18.9	23.0
= Total Managed Expenditure (TME)	22.6	55.5	111.8	165.3	225.3	310.5	317.2	323.6	333.3	343.6	366.8	389.6	421.0	455.7	484.7
Public expenditure at 2001/02 prices															
Public sector current expenditure	162.3	219.4	241.5	273.9	278.9	337.0	340.3	337.8	337.8	342.4	357.3	366.6	383.4	399.1	411.4
Public Sector Net Investment	30.0	30.2	10.8	8.3	11.2	12.1	6.0	5.4	6.5	4.6	5.3	9.6	11.9	17.9	21.2
Total Managed Expenditure	212.0	274.9	279.5	304.5	309.1	364.2	360.6	356.9	357.8	360.2	376.0	389.6	408.6	430.7	446.6
Public sector borrowing and debt															
Public Sector Net Borrowing (PSNB)	- 0.3	7.8	11.5	8.7	5.7	34.9	28.4	6.0	- 5.5	- 16.3	- 15.9	- 0.4	24.0	27.0	24.0
General Government Net Borrowing (GGNB)	- 1.1	5.3	9.1	9.5	7.7	36.4	30.2	7.0	- 5.2	- 15.9	- 16.1	- 0.4	24.0	27.0	24.0
General Government Gross Debt (GGD)	40.9	65.6	126.2	179.3	187.4	378.3	402.4	404.3	402.0	396.7	383.6	381.1	401.1	433.0	462.0
Gross Domestic Product (GDP)															
Cash GDP	52.9	111.1	236.5	362.8	563.7	729.0	772.9	824.2	868.6	918.2	962.6	1,004.7	1,056.2	1,108.0	1,173.0
GDP at 2001/02 prices	496.2	550.3	591.3	668.4	773.4	855.0	878.6	908.9	932.3	962.2	986.4	1,004.7	1,025.4	1,047.5	1,081.0
GDP deflator index	10.66	20.19	40.00	54.28	72.89	85.26	87.97	90.68	93.17	95.43	97.59	100.00	103.00	105.78	108.51
Public spending measures as a percentage of Gross Domestic Product															
Total Managed Expenditure	42.7	50.0	47.3	45.6	40.0	42.6	41.0	39.3	38.4	37.4	38.1	38.8	39.9	41.1	41.3
Public Sector Net Borrowing	- 0.6	7.0	4.6	2.3	0.7	4.9	3.6	0.7	- 0.6	- 1.8	- 1.7	0.0	2.3	2.4	2.0
General Government Net Borrowing	- 2.0	4.8	3.6	2.5	1.2	5.1	3.8	0.8	- 0.6	- 1.7	- 1.7	0.0	2.3	2.4	2.0
General Government Gross Debt	77.7	58.7	52.9	49.5	33.3	52.4	52.4	49.1	46.3	43.2	39.9	37.9	38.0	39.1	39.4

Sources: Public Expenditure Cm 5901, HM Treasury 2003, Budget 2003, HC 500, HM Treasury 2003, HM Treasury website.

Note: Estimated GDP and borrowing forecasts for 2002/03 onwards are given to the nearest £ billion.