

Table 59 Housing associations' gross investment expenditure, including use of private finance, in Great Britain

£ million

	1986/87	1987/88	1988/89	1989/90	1990/91	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04 estimate
<b>England</b>																		
Housing Corporation	809	864	881	1,034	1,234	1,732	2,369	1,843	1,530	1,183	1,078	684	607	638	717	775	921	1,391
Local authorities	145	156	128	308	193	179	286	388	331	354	327	320	339	330	433	450	500	550
Private finance	0	25	125	250	250	700	1,050	1,250	1,400	1,400	1,400	1,100	1,000	850	1,100	900	750	1,000
<b>Total</b>	<b>954</b>	<b>1,045</b>	<b>1,134</b>	<b>1,592</b>	<b>1,677</b>	<b>2,611</b>	<b>3,705</b>	<b>3,481</b>	<b>3,261</b>	<b>2,937</b>	<b>2,805</b>	<b>2,104</b>	<b>1,946</b>	<b>1,818</b>	<b>2,250</b>	<b>2,125</b>	<b>2,171</b>	<b>2,941</b>
<b>Housing for Wales</b>																		
Capital programme	52	63	66	73	102	115	163	131	122	100	92	66	68	68	55	58	58	56
Local authorities	0	2	7	17	14	17	11	10	5	6	7	2	-	-	-	-	-	-
Private finance	0	8	8	22	33	53	73	70	68	76	75	45	42	42	36	36	36	40
<b>Total</b>	<b>52</b>	<b>72</b>	<b>80</b>	<b>112</b>	<b>149</b>	<b>186</b>	<b>247</b>	<b>211</b>	<b>195</b>	<b>183</b>	<b>174</b>	<b>116</b>	<b>109</b>	<b>110</b>	<b>90</b>	<b>93</b>	<b>94</b>	<b>96</b>
<b>Communities Scotland</b>																		
Capital programme	114	132	164	203	195	220	255	263	269	279	256	174	165	172	181	193	192	211
Local authorities	-	-	-	-	11	8	3	10	-	-	-	-	-	-	-	-	-	-
Private finance	0	0	0	5	43	42	63	73	81	118	92	74	85	105	116	119	94	101
<b>Total</b>	<b>114</b>	<b>132</b>	<b>164</b>	<b>208</b>	<b>249</b>	<b>271</b>	<b>321</b>	<b>346</b>	<b>350</b>	<b>397</b>	<b>348</b>	<b>248</b>	<b>250</b>	<b>277</b>	<b>297</b>	<b>312</b>	<b>285</b>	<b>312</b>
<b>Great Britain</b>																		
'Housing corporations'	975	1,059	1,111	1,310	1,531	2,067	2,787	2,237	1,921	1,562	1,426	924	840	878	953	1,026	1,171	1,658
Local authority	145	158	135	325	218	204	300	408	336	360	334	322	339	330	433	450	500	550
Private finance	0	33	133	277	326	795	1,186	1,393	1,549	1,594	1,567	1,219	1,127	997	1,252	1,055	880	1,141
<b>Total</b>	<b>1,120</b>	<b>1,249</b>	<b>1,378</b>	<b>1,912</b>	<b>2,075</b>	<b>3,068</b>	<b>4,273</b>	<b>4,038</b>	<b>3,806</b>	<b>3,517</b>	<b>3,327</b>	<b>2,468</b>	<b>2,305</b>	<b>2,205</b>	<b>2,637</b>	<b>2,530</b>	<b>2,550</b>	<b>3,349</b>

Sources: See Tables 62, 63, 64, 76 & 83. English private finance figures are authors estimates based on grant levels and ouutturn grant rates.

Notes: English figures include HAG on deferred interest, but exclude expenditure under the rough sleepers, ERCF and other 'non-ADP' programmes. In Scotland and Wales, councils provided their funding for housing associations through Scottish Homes and Housing for Wales. Scottish figures exclude provision for NLF repayments, expenditure on Scottish Homes' properties and 'GRO' grants to private developers. 'Housing corporations' include Housing for Wales (Tai Cymru), and Communities Scotland; these are now part of the respective administrations of the Welsh Assembly and the Scottish Parliament. English figures for local authority investment in 2001/02 onwards are estimates.