

Table 81 Scottish housing investment by agency

£ million

	1986/87	1987/88	1988/89	1989/90	1990/91	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03 estimates
Gross investment:																	
Local authorities <sup>1</sup>	453	604	632	644	621	587	575	595	632	592	433	370	391	408	419	425	389
+ New towns	28	31	37	45	43	33	34	35	37	35	10	-	-	-	-	-	-
+ Housing Corporation	114	127	164														
+ SSHA	54	67	62														
+ Communities Scotland <sup>2</sup>				205	203	235	283	303	311	316	293	201	192	201	208	216	209
+ Other programmes <sup>3</sup>							2	1	3	1	1	1	0	17	18	37	65
= Total gross investment (A)	649	829	895	894	867	855	894	933	983	945	738	571	583	626	645	677	662
Capital receipts:																	
Local authorities			289	332	297	270	293	284	290	252	166	71	62	67	68	74	60
+ New towns	26	32	34	47	47	36	4	5	7	7	6	4	-	-	-	-	-
+ Communities Scotland <sup>2,4</sup>			95	111	68	65	64	65	68	85	107	-	-	-	-	-	-
= Total capital receipts (B)	204	288	418	490	412	371	361	354	365	344	279	75	62	67	68	74	60
Loan repayments <sup>5</sup> (C)				30	10	132	254	4	2	2	2	2	2	2	2	2	2
= Net investment (A – B – C)	445	541	477	374	445	352	279	575	616	599	426	494	519	557	575	601	600

Sources: Scottish Executive outturn figures and returns from Local Authorities.

Notes: 1. Gross local authority investment excludes £107 million in 1995/96 and £83 million in 1996/97 for the purchase of new town stock. These expenditures are also excluded from the new towns' capital receipt figures.

2. Scottish Homes prior to November 2001. From 1996-97 receipts were used to pay debts.

3. This includes Fuel poverty and Community Ownership capital payments..

4. In 1996/97 Scottish authorities were required to set aside 25 per cent of gross capital receipts against HRA debt. In 1997/98 the set aside requirement was increased to 75 per cent.

5. 1988/89 receipt figure is for predecessor bodies.

6. Loan repayments for 2001/02 and 2002/03 are extrapolations of previous years' figures.