

Table 13 Government expenditure and borrowing in cash and real terms, and as a percentage of Gross Domestic Product

£ billion

	1970/71	1975/76	1980/81	1985/86	1990/91	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
Components of public expenditure																
Public sector current expenditure	17.3	44.3	96.6	148.7	203.3	287.2	297.8	305.2	313.9	326.6	348.9	367.4	394.8	428.0	449.7	478.9
+ Depreciation	2.1	5.1	10.9	12.1	13.8	12.9	12.0	11.9	12.3	12.9	13.2	13.8	14.4	14.8	15.5	16.3
+ Public Sector Net Investment	3.2	6.1	4.3	4.5	8.2	10.3	5.9	5.6	6.4	4.1	5.0	9.4	9.8	16.2	22.4	25.2
= Total Managed Expenditure (TME)	22.6	55.5	111.8	165.3	224.5	310.5	315.6	322.7	332.7	343.6	367.1	390.5	418.9	459.0	487.6	520.4
Public expenditure at 2002/03 prices																
Public sector current expenditure	166.4	225.7	249.2	282.0	286.4	344.3	345.1	345.0	344.9	351.0	370.1	379.8	394.8	416.4	427.6	444.2
Public Sector Net Investment	31.2	30.9	11.1	8.6	11.5	12.4	6.8	6.3	7.0	4.5	5.3	9.7	9.8	15.8	21.3	23.3
Total Managed Expenditure	217.5	282.5	288.5	313.4	316.3	372.2	365.8	364.7	365.5	369.3	389.4	403.8	418.9	446.5	463.7	482.7
Public sector borrowing and debt																
Public Sector Net Borrowing (PSNB)	- 0.3	7.8	11.5	8.7	5.8	34.7	27.4	6.6	- 3.5	- 15.2	- 15.4	0.8	22.9	37.5	33.0	31.0
General Government Net Borrowing (GGNB)	- 1.1	5.3	9.1	9.5	7.9	36.9	29.6	7.9	- 2.8	- 14.4	- 15.2	- 0.3	21.9	36.2	30.0	30.0
General Government Gross Debt (GGD)	40.9	65.6	126.2	179.3	187.4	378.3	400.9	402.8	401.3	396.1	384.4	381.0	399.7	443.3	481.0	516.0
Gross Domestic Product (GDP)																
Cash GDP	52.9	111.1	236.5	362.8	563.7	729.4	774.1	823.6	869.3	919.5	963.5	1,005.2	1,055.2	1,115.0	1,176.0	1,243.0
GDP at 2002/03 prices	508.7	566.8	609.5	688.4	793.9	874.6	897.0	930.6	955.3	988.7	1,021.7	1,039.5	1,055.2	1,084.6	1,117.9	1,153.1
GDP deflator index	10.4	19.6	38.8	52.7	71.0	83.4	86.3	88.5	91.0	93.0	94.3	96.7	100.0	102.8	105.2	107.8
Public spending measures as a percentage of Gross Domestic Product																
Total Managed Expenditure	42.7	50.0	47.3	45.6	39.8	42.6	40.8	39.2	38.3	37.4	38.1	38.8	39.7	41.2	41.5	41.9
Public Sector Net Borrowing	- 0.6	7.0	4.9	2.4	1.0	4.8	3.5	0.8	- 0.4	- 1.7	- 1.6	0.1	2.2	3.4	2.8	2.5
General Government Net Borrowing	- 2.1	4.8	3.8	2.6	1.4	5.0	3.9	0.8	- 0.6	- 1.7	- 1.7	0.0	2.1	3.2	2.6	2.4
General Government Gross Debt	77.3	59.0	53.4	49.4	33.2	51.9	52.0	49.1	46.2	43.1	39.8	37.9	37.9	39.8	40.9	41.5

Sources: Public Expenditure Cm 6201, HM Treasury 2004, Budget 2004, HC 301, HM Treasury 2004, HM Treasury website.

Note: Estimated GDP and borrowing forecasts for 2004/05 onwards are given to the nearest £ billion.