

Table 62a Housing capital investment in England

£ million (cash)

	1980/81	1981/82	1982/83	1983/84	1984/85	1985/86	1986/87	1987/88	1988/89	1989/90	1990/91	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01
Gross housing investment																					
Local authority investment:																					
+ New build & acquisitions	1,008	760	736	743	792	704	612	625	782	932	544	431	211	252	105	71	65	50	48	51	50
+ HRA stock renovation	670	620	962	1,148	1,280	1,315	1,521	1,742	1,904	2,953	1,721	1,483	1,561	1,710	1,708	1,550	1,452	1,436	1,557	1,496	1,746
+ Housing association	170	142	134	138	147	120	145	156	128	308	193	179	286	388	331	354	327	329	339	330	433
+ Private renovation	263	321	550	1,040	869	581	519	534	458	489	488	545	527	594	565	581	622	481	494	465	529
+ Home-ownership	611	776	830	477	391	276	196	188	300	417	176	174	136	121	98	41	52	105	112	79	19
+ Urban programme	9	14	23	25	22	27	24	25	34	26	42	29	33	46	-	-	-	-	-	-	-
= Local authority total	2,729	2,633	3,235	3,571	3,501	3,023	3,017	3,270	3,604	5,124	3,164	2,841	2,754	3,111	2,807	2,597	2,518	2,400	2,550	2,420	2,777
+ New towns	165	115	71	85	81	56	40	50	46	39	32	27	18	12	17	20	-	-	-	-	-
+ Housing Corporation	508	521	755	734	697	711	715	752	791	935	1,232	1,732	2,369	1,843	1,530	1,183	1,078	684	607	638	717
+ HATS	-	-	-	-	-	-	-	-	-	-	-	10	27	78	92	93	90	89	90	83	86
+ Other	0	2	4	15	7	4	3	3	2	3	2	6	12	11	11	15	12	3	3	0	0
= Total gross investment (A)	3,403	3,271	4,065	4,405	4,286	3,794	3,775	4,077	4,444	6,100	4,430	4,616	5,181	5,055	4,457	3,908	3,698	3,176	3,250	3,141	3,580
Capital receipts																					
Local authority																					
+ New towns	19	38	63	84	88	64	98	143	226	207	111	195	47	166	61	68	-	-	-	-	-
+ Housing Corporation	13	29	76	110	86	101	129	117	139	125	78	93	63	48	43	31	540	671	4	0	6
+ Other	4	2	0	0	1	2	2	4	2	2	0	0	0	0	0	0	0	0	0	0	0
= Total capital receipts (B)	1,073	1,754	2,630	2,351	2,117	2,004	2,262	2,633	3,790	3,653	2,584	1,837	1,542	2,044	1,646	1,423	1,613	1,961	1,612	2,082	2,003
Net housing investment																					
Local authority																					
+ New towns	146	77	8	1	- 7	- 8	- 58	- 93	- 180	- 168	- 79	- 168	- 29	- 154	- 44	- 48	-	-	-	-	-
+ Housing Corporation	495	492	679	624	611	610	586	635	652	810	1,154	1,639	2,306	1,795	1,487	1,153	538	13	603	638	711
+ HATS	-	-	-	-	-	-	-	-	-	-	-	10	27	78	92	93	90	89	90	83	86
+ Other	- 3	2	4	14	6	3	1	- 1	0	1	2	6	12	11	11	15	22	-	-	-	-
+ Total net investment (A – B)	2,330	1,517	1,436	2,054	2,169	1,790	1,513	1,444	654	2,447	1,846	2,779	3,638	3,011	2,811	2,486	2,095	1,212	1,635	1,059	1,577

Sources: Public Expenditure Plans, Department of Transport, Local Government and the Regions.

Notes: Local authority capital receipts are shown gross of loans to purchasing council tenants, which are also included as expenditure in the home-ownership row. Expenditure for the Housing Corporation for the years to 1989/90 exclude capitalised interest, which has only in recent years been added to the Corporation's expenditure total. Local authority stock renovation includes the Estate Action programme. All 1999/00 and 2000/01 figures are provisional.

Table 62b Housing capital investment in England at constant prices

£ million (2000/01 prices)

	1980/81	1981/82	1982/83	1983/84	1984/85	1985/86	1986/87	1987/88	1988/89	1989/90	1990/91	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01
Gross housing investment																					
Local authority investment:																					
+ New build & acquisitions	2,451	1,688	1,529	1,477	1,495	1,221	1,007	962	1,124	1,242	684	525	251	295	120	78	72	54	50	52	50
+ HRA stock renovation	1,629	1,377	1,998	2,281	2,416	2,280	2,502	2,682	2,736	3,936	2,162	1,805	1,854	2,004	1,946	1,713	1,604	1,539	1,623	1,524	1,746
+ Housing association	413	315	278	274	278	208	238	240	184	411	242	218	340	455	377	391	361	353	353	336	433
+ Private renovation	640	713	1,142	2,066	1,641	1,007	854	822	658	652	613	663	626	696	644	642	687	516	515	474	529
+ Home-ownership	1,486	1,724	1,724	948	738	479	322	289	431	556	221	212	162	142	112	45	57	113	117	80	19
+ Urban programme	22	31	48	50	42	47	39	38	49	35	53	35	39	54	0	0	0	0	0	0	0
= Local authority total	6,637	5,849	6,719	7,097	6,609	5,242	4,962	5,035	5,179	6,830	3,975	3,457	3,271	3,647	3,199	2,869	2,782	2,572	2,659	2,465	2,777
+ New towns	401	255	147	169	153	97	66	77	66	52	40	33	21	14	19	22	0	0	0	0	0
+ Housing Corporation	1,235	1,157	1,568	1,459	1,316	1,233	1,176	1,158	1,137	1,246	1,548	2,108	2,814	2,160	1,744	1,307	1,191	733	633	650	717
+ HATS	-	-	-	-	-	-	-	-	-	-	-	12	32	91	105	103	99	95	94	85	86
+ Other	0	4	8	30	13	7	5	5	3	4	3	7	14	13	13	17	13	3	3	0	0
= Total gross investment (A)	8,276	7,266	8,442	8,754	8,091	6,579	6,209	6,278	6,386	8,131	5,566	5,618	6,153	5,925	5,079	4,318	4,086	3,404	3,389	3,199	3,580
Capital receipts																					
Local authority																					
+ New towns	46	84	131	167	166	111	161	220	325	276	139	237	56	195	70	75	0	0	0	0	0
+ Housing Corporation	32	64	158	219	162	175	212	180	200	167	98	113	75	56	49	34	597	719	4	0	6
+ Other	10	4	0	0	2	3	3	6	3	3	0	0	0	0	0	0	0	0	0	0	0
= Total capital receipts (B)	2,609	3,896	5,462	4,672	3,997	3,475	3,720	4,055	5,446	4,869	3,247	2,236	1,831	2,396	1,876	1,572	1,782	2,102	1,681	2,120	2,003
Net housing investment																					
Local authority																					
+ New towns	355	171	17	2	- 13	- 14	- 95	- 143	- 259	- 224	- 99	- 204	- 34	- 181	- 50	- 53	0	0	0	0	0
+ Housing Corporation	1,204	1,093	1,410	1,240	1,153	1,058	964	978	937	1,080	1,450	1,995	2,739	2,104	1,695	1,274	594	14	629	650	711
+ HATS	-	-	-	-	-	-	-	-	-	-	-	12	32	91	105	103	99	95	94	85	86
+ Other	- 7	4	8	28	11	5	2	- 2	0	1	3	7	14	13	13	17	24	0	0	0	0
+ Total net investment (A – B)	5,666	3,370	2,982	4,082	4,095	3,104	2,488	2,224	940	3,262	2,319	3,382	4,321	3,529	3,203	2,747	2,315	1,299	1,705	1,079	1,577

Sources and Notes: As Table 62a.