

**Table 68c Estates Renewal Challenge Fund supported transfers of council housing in England,
April 1997 – March 2000**

Authority	Date of transfer	Number of dwellings	ERCF grant £m	Grant per dwelling £	Loan facilities at transfer £m	Set up cost grant £m
1997/98 Total/average		8,577	126.8	14,773	192.4	5.37
Lambeth	20/7/98	681	8.6	12,555	13.8	0.25
Tower Hamlets	7/12/98	2,431	19.0	7,805	58.0	1.15
Wirral	25/1/99	1,082	5.2	4,799	12.5	0.45
Tameside	1/2/99	901	9.6	10,655	8.1	0.10
Liverpool	5/3/99	646	6.1	9,505	11.0	0.25
Hackney	15/3/99	1,084	10.1	9,339	24.0	0.46
Hammersmith & Fulham	17/3/99	668	9.4	14,027	16.0	0.28
Hackney	22/3/99	1,000	20.0	19,975	38.0	0.37
Manchester	29/3/99	6,667	21.1	3,165	35.0	2.90
Greenwich	29/3/99	1,280	18.0	14,077	32.0	0.50
Hackney	29/3/99	661	13.2	20,030	29.0	0.26
Allerdale	31/3/99	727	4.0	5,451	8.0	0.29
1998/99 Total/average		17,828	144.3	8,091	285.4	7.26
Preston	14/6/99	1,121	9.6	8,576	3.1	0.45
Lambeth	5/7/99	2,358	15.7	6,667	38.0	0.94
Birmingham	21/6/99	2,813	49.0	17,401	37.0	0.87
Islington	26/9/99	647	4.3	6,646	14.0	0.25
Islington	26/9/99	739	18.4	24,898	18.4	0.27
Liverpool	4/10/99	4,382	43.8	9,990	38.5	1.87
Lambeth	25/10/99	1,033	7.0	6,805	26.5	0.61
Hackney	6/3/00	1,095	13.2	12,082	35.0	0.45
Hackney	6/3/00	1,241	15.4	12,379	34.0	0.50
Tower Hamlets	27/3/00	1,551	21.3	13,718	45.0	0.54
1999/00 Total/average		16,980	197.7	11,641	289.5	6.75
Overall Total/average		43,385	468.8	10,801	767.3	19.38

Source: Department of the Environment, Transport and the Regions.

Note: There were no Estates Renewal Challenge Fund supported transfers after March 2000.

Table 68b Large scale voluntary transfers of council housing in England, April 2003 – March 2004

Authority	Date of transfer	Number of dwellings	Transfer price £m	Price per dwelling £	Loan facilities at transfer £m	Housing debt (HRA) £m	Set up costs £m	Treasury 'levy' £m	Useable receipt £m	Net balance £m
Manchester	08/09/03	2,823	- 20.3	- 7,166	25.0	37.5	2.6	0.0	- 5.7	- 54.7
Scarborough	15/12/03	4,632	24.3	5,232	43.0	- 0.3	1.9	3.0	4.8	14.8
Maidstone	02/02/04	6,810	35.8	5,685	50.0	14.8	2.6	1.7	7.9	8.9
Teignbridge	04/02/04	3,647	12.9	3,651	45.0	- 2.3		1.6	2.8	10.8
Oldham	15/03/04	1,285	- 6.9	- 5,370	8.5	9.2	0.0	0.0	- 1.7	- 14.4
Cherwell	29/03/04	3,656	42.9	7,397	50.0	0.0	2.4	7.3	8.3	24.9
Bromsgrove	29/03/04	3,096	16.5	5,218	49.0	2.0	2.2	2.8	2.9	6.6
Hartlepool	29/03/04	7,509	3.2	427	65.0	55.1	2.7	0.0	0.1	- 54.7
Liverpool	29/03/04	289	0.0	0	19.0	5.4	0.4	0.0	- 0.1	- 5.7
Worcester	31/03/04	4,714	5.3	1,128	55.0	25.0	1.8	0.0	0.9	- 22.4
Total/average		35,638	133.9	2,596	384.5	108.9	13.9	16.4	25.9	66.0

Source and Notes: As Table 68a. The total net balance shown is for positive balances only; the negative net balances sum to £151.9 million. Set up costs for Teignbridge were not available at time of compilation.

Table 68a Large scale voluntary transfers of council housing in England, December 1988 – March 2003

	Number of councils	Number of dwellings	Total transfer price £m	Average price per dwelling £	Loan facilities at transfer £m	Council housing debt £m	Set up costs £m	Treasury 'levy' £m	Useable receipt £m	Net balance £m
1988/89	2	11,176	98.4	8,740	130.7	46.0	2.9	–	23.9	25.6
1989/90	2	14,405	102.2	7,090	123.5	66.0	3.0	–	24.8	8.4
1990/91	11	45,512	414.4	9,110	708.4	176.6	21.9	–	98.1	117.8
1991/92	2	10,791	92.1	8,540	176.5	51.1	4.9	–	21.8	14.3
1992/93	4	26,325	238.0	9,040	319.0	19.8	12.2	–	56.5	149.6
1993/94	9	30,103	270.5	8,990	455.3	96.6	13.9	22.8	58.4	78.7
1994/95	10	40,510	406.3	10,034	745.4	111.3	22.3	53.4	84.5	135.4
1995/96	11	44,595	477.8	10,691	963.1	208.8	23.1	47.4	98.6	107.2
1996/97	5	22,248	192.6	8,593	419.5	63.5	10.9	9.6	43.5	69.9
1997/98	6	24,405	259.6	10,637	498.2	34.0	14.2	–	61.4	150.1
1998/99	11	56,072	484.1	8,613	938.0	217.7	20.6	–	115.9	151.4
1999/00	14	80,405	658.9	7,992	1,191.0	317.2	47.8	9.6	150.4	199.7
2000/01	17	132,360	795.2	6,023	1,859.0	519.4	37.7	17.9	184.9	298.2
2001/02	7	35,390	377.7	9,415	647.5	53.2	15.8	59.2	74.9	174.6
2002/03	18	162,769	635.5	3,435	2,006.3	1,022.6	71.0	36.5	132.0	193.3
2003/04	10	35,638	133.9	2,596	384.5	108.9	13.9	16.4	25.9	66.0
Total/average	126	772,704	5,637.2	8,096	11,565.9	3,112.7	336.1	272.8	1,255.5	1,940.2

Sources: Office of the Deputy Prime Minister, author's calculations.

Notes: For the years to 1996/97 the useable receipt is the lower of either 25 per cent of the transfer price net of set up costs, or the balance left after the council housing debt and the set up costs have been covered. The net balance is the sum available after the council housing debt and the set up costs and the useable receipt have all been covered. For stock transfers approved by the Department of the Environment following the 1993/94 LSVT Review, a 20 per cent Treasury 'levy' was imposed on the receipt net of the council house debt. The 'levy' was also deducted before calculating the 25 per cent useable receipt. The requirement for a 'levy' was suspended for three years by the 1996 Budget, as was the qualification that the 25 per cent useable receipt required the balance of the receipt to be sufficient to cover the HRA debt.

The net balance must first be set aside against any other outstanding council debt (on the 'General Fund'). Any remaining receipt can then also be used for capital investment.

For authorities transferring since April 1997 the available HRA debt figures are those at the end of the financial year before transfer, and the useable receipt and net balance figures are therefore only approximate estimates. ERCF supported transfers are not included in the above table.

Net balances shown are sums of positive balances only.