

Table 81 Scottish housing investment by agency

£ million

	1986/87	1987/88	1988/89	1989/90	1990/91	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	
																			estimates
Gross investment:																			
Local authorities ¹	453	604	632	644	621	587	575	595	632	592	433	371	392	408	419	429	482	349	
+ New towns	28	31	37	45	43	33	34	35	37	35	10	-	-	-	-	-	-	-	-
+ Housing Corporation	114	127	164																
+ SSHA	54	67	62																
+ Communities Scotland ²				205	203	235	283	303	311	316	293	201	192	201	208	216	209	235	
+ Other programmes ³							2	1	3	1	1	1	0	14	18	37	65	50	
= Total gross investment (A)	649	829	895	894	867	855	894	933	983	945	738	572	584	623	645	682	755	633	
Capital receipts:																			
Local authorities ⁴			289	332	297	270	293	284	290	252	159	68	63	68	69	74	114	87	
+ New towns	26	32	34	47	47	36	4	5	7	7	6	4	-	-	-	-	-	-	-
+ Communities Scotland ^{2,5}			95	111	68	65	64	65	68	85	107	-	-	-	-	-	-	-	-
= Total capital receipts (B)	204	288	418	490	412	371	361	354	365	344	272	72	63	68	69	74	114	87	
Loan repayments ⁶ (C)				30	10	132	254	4	2	2	2	2	2	2	2	2	2	2	2
= Net investment (A – B – C)	445	541	477	374	445	352	279	575	616	599	464	498	519	553	574	606	639	544	

Sources: Scottish Executive outturn figures and returns from local authorities.

Notes: 1. Gross local authority investment excludes £107 million in 1995/96 and £83 million in 1996/97 for the purchase of new town stock. These expenditures are also excluded from the new towns' capital receipt figures.

2. Scottish Homes prior to November 2001. From 1996-97 receipts were used to pay debts.

3. This includes Fuel poverty and Community Ownership capital payments.

4. In 1996/97 Scottish authorities were required to set aside 25 per cent of gross capital receipts against HRA debt. In 1997/98 the set aside requirement was increased to 75 per cent.

5. 1988/89 receipt figure is for predecessor bodies.

6. Loan repayments from 2001/02 are extrapolations of previous years' figures.