

**Table 13 Government expenditure and borrowing in cash and real terms, and as a percentage of Gross Domestic Product**

£ billion

	1970/71	1975/76	1980/81	1985/86	1990/91	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07
<b>Components of public expenditure</b>																	
Public sector current expenditure	17.3	44.3	96.6	148.7	203.3	287.2	297.8	305.2	313.9	326.6	348.9	367.4	394.8	425.3	451.1	477.0	503.0
+ Depreciation	2.1	5.1	10.9	12.1	13.8	12.9	12.0	11.9	12.3	12.9	13.2	13.8	14.4	14.0	14.6	15.0	16.0
+ Public Sector Net Investment	3.2	6.1	4.3	4.5	8.2	10.3	5.9	5.6	6.4	4.1	5.0	9.4	9.8	15.0	18.4	26.6	30.2
= Total Managed Expenditure (TME)	22.6	55.5	111.8	165.3	224.5	310.5	315.6	322.7	332.7	343.6	367.1	390.5	418.9	454.3	484.1	518.6	549.2
<b>Public expenditure at 2002/03 prices</b>																	
Public sector current expenditure	170.9	231.2	255.4	289.0	293.5	353.3	354.5	354.2	354.1	360.6	380.8	391.0	406.2	425.3	442.3	456.3	468.6
Public Sector Net Investment	31.6	31.8	11.4	8.7	11.8	12.7	7.0	6.5	7.2	4.5	5.5	10.0	10.1	15.0	18.0	25.4	28.1
Total Managed Expenditure	223.3	289.7	295.5	321.3	324.1	382.0	375.7	374.5	375.3	379.4	400.7	415.6	431.0	454.3	474.7	496.1	511.6
<b>Public sector borrowing and debt</b>																	
Public Sector Net Borrowing (PSNB)	- 0.3	7.8	11.5	8.7	5.8	34.7	27.4	6.6	- 3.5	- 15.2	- 15.4	- 0.4	22.9	35.4	34.4	32.0	29.0
General Government Net Borrowing (GGNB)	- 1.1	5.3	9.1	9.5	7.9	36.9	29.6	7.9	- 2.8	- 14.4	- 15.2	- 0.4	22.3	35.4	34.1	32.0	29.0
General Government Gross Debt (GGD)	40.9	65.6	126.2	179.3	187.4	378.3	400.9	402.8	401.3	396.1	384.4	381.1	399.8	441.2	481.5	521.0	554.0
<b>Gross Domestic Product (GDP)</b>																	
Cash GDP	52.9	111.1	236.5	362.8	563.7	729.4	774.1	823.6	869.3	919.5	963.5	1,005.2	1,055.2	1,118.0	1,174.0	1,240.0	1,305.0
GDP at 2002/03 prices	522.7	579.9	625.2	705.1	813.8	897.4	921.5	955.9	980.7	1,015.2	1,051.6	1,069.8	1,085.8	1,118.0	1,151.2	1,186.3	1,215.6
GDP deflator index	10.1	19.2	37.8	51.5	69.3	81.3	84.0	86.2	88.6	90.6	91.6	94.0	97.2	100.0	102.0	104.5	107.4
<b>Public spending measures as a percentage of Gross Domestic Product</b>																	
Total Managed Expenditure	42.7	50.0	47.3	45.6	39.8	42.6	40.8	39.2	38.3	37.4	38.1	38.8	39.7	40.6	41.2	41.8	42.1
Public Sector Net Borrowing	- 0.6	7.0	4.9	2.4	1.0	4.8	3.5	0.8	- 0.4	- 1.7	- 1.6	0.0	2.2	3.2	2.9	2.6	2.2
General Government Net Borrowing	- 2.1	4.8	3.8	2.6	1.4	5.0	3.9	0.8	- 0.6	- 1.7	- 1.6	0.0	2.1	3.2	2.9	2.6	2.2
General Government Gross Debt	77.3	59.0	53.4	49.4	33.2	51.9	52.0	49.1	46.2	43.1	39.9	37.9	37.9	39.5	41.0	42.0	42.5

Sources: Budget 2005, HC 372, HM Treasury 2005, HM Treasury website.

Note: Estimated GDP and borrowing forecasts for 2005/06 onwards are given to the nearest £ billion.