

Table 1 Key economic trends

	1970	1975	1980	1985	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Gross Domestic Product																					
£ billion (Cash)	51.5	105.9	230.8	355.3	558.2	587.1	612.0	642.7	681.0	719.7	765.2	811.2	860.8	906.6	953.2	997.0	1,048.8	1,110.3	1,176.5	1,226.0	1,290.0
£ billion (Current prices)	520.6	577.5	629.6	694.7	815.0	803.9	805.7	824.1	859.6	884.7	909.1	936.7	968.0	997.3	1035.3	1059.6	1,081.5	1,110.3	1,146.5	1,168.7	1,201.0
% annual real growth	2.6	2.2	1.8	2.1	3.5	- 1.4	0.2	2.3	4.3	2.9	2.8	3.0	3.3	3.0	3.8	2.3	2.1	2.7	3.3	1.9	2.8
Claimant unemployment																					
000s	-	789.5	1,351.0	2,997.3	1,648.1	2,267.8	2,741.6	2,876.6	2,598.6	2,289.7	2,087.5	1,584.5	1,347.8	1,248.1	1,088.4	969.9	946.6	933.0	853.3	861.7	944.7
%	2.5	2.9	4.8	10.3	5.5	7.6	9.2	9.7	8.8	7.6	7.0	5.3	4.5	4.1	3.6	3.2	3.1	3.0	2.7	2.7	3.0
Inflation %																					
	6.4	24.2	18.0	6.1	9.5	5.9	3.7	1.6	2.4	3.5	2.4	3.1	3.4	1.5	3.0	1.8	1.7	2.9	3.0	2.8	3.2
Interest rates %																					
	7.0	11.0	14.0	11.5	14.0	10.5	7.0	5.5	6.3	6.5	6.0	7.3	6.3	5.5	6.0	4.0	4.0	3.8	4.8	4.5	5.0

Sources: UK National Accounts, Economic Trends, Financial Statistics.

Notes: Gross Domestic Product is shown at current (YBHA) and current market prices (ABMI). For the years to 1990 the annual real growth rates are averages for the preceding five year period. Claimant unemployment figures are seasonally adjusted (BCJD & BCJE). Inflation is the General Index of Retail Prices (CZBH). Interest rates are the year end base rates of selected retail banks (ZCMG), except for 1970 which is the bank rate.