

Table 13 Government expenditure and borrowing in cash and real terms, and as a percentage of Gross Domestic Product

£ billion

	1970/71	1975/76	1980/81	1985/86	1990/91	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	
Components of public expenditure																			
Public sector current expenditure	17.3	44.3	96.6	148.7	203.3	287.2	297.8	305.2	313.9	326.6	348.9	367.4	394.8	425.3	455.4	484.2	509.0	538.6	
+ Depreciation	2.1	5.1	10.9	12.1	13.8	12.9	12.0	11.9	12.3	12.9	13.2	13.8	14.4	14.0	15.0	16.5	17.7	18.7	
+ Public Sector Net Investment	3.2	6.1	4.3	4.5	8.2	10.3	5.9	5.6	6.4	4.1	5.0	9.4	9.8	15.0	20.7	22.7	25.5	29.4	
= Total Managed Expenditure (TME)	22.6	55.5	111.8	165.3	224.5	310.5	315.6	322.7	332.7	343.6	367.1	390.5	418.9	454.3	491.0	523.4	552.2	586.6	
Public expenditure at 2005/06 prices																			
Public sector current expenditure	180.3	243.2	268.1	302.8	307.2	369.1	370.3	368.8	369.9	377.2	397.4	408.8	426.1	445.7	464.5	484.2	496.7	511.8	
Public Sector Net Investment	33.3	33.5	11.9	9.2	12.4	13.2	7.3	6.8	7.5	4.7	5.7	10.5	10.6	15.7	21.1	22.7	24.9	27.9	
Total Managed Expenditure	235.5	304.7	310.2	336.6	339.2	399.1	392.4	389.9	392.0	396.9	418.1	434.5	452.1	476.1	500.8	523.4	538.8	557.4	
Public sector borrowing and debt																			
Public Sector Net Borrowing (PSNB)	- 0.3	7.8	11.5	8.7	5.8	34.7	27.4	6.6	- 3.5	- 15.2	- 15.4	- 0.4	22.9	35.4	39.7	37.8	35.0	34.0	
General Government Net Borrowing (GGNB)	- 1.1	5.3	9.1	9.5	7.9	36.9	29.6	7.9	- 2.8	- 14.4	- 15.2	- 0.4	22.3	35.4	38.5	35.9	36.4	35.0	
General Government Gross Debt (GGD)	40.9	65.6	126.2	179.3	187.4	378.3	400.9	402.8	401.3	396.1	384.4	381.1	399.8	441.2	480.4	529.2	567.9	611.0	
Gross Domestic Product (GDP)																			
Cash GDP	52.9	111.2	236.6	363.2	564.6	730.9	774.7	824.2	871.2	921.9	965.5	1,006.9	1,064.2	1,128.2	1,187.5	1,241.1	1,306.0	1,378.0	
GDP at 2005/06 prices	551.3	610.5	656.5	739.7	853.1	939.4	963.3	995.9	1,026.6	1,064.8	1,099.7	1,120.3	1,148.5	1,182.4	1,211.2	1,241.1	1,274.4	1,309.4	
GDP deflator index	9.6	18.2	36.0	49.1	66.2	77.8	80.4	82.8	84.9	86.6	87.8	89.9	92.7	95.4	98.0	100.0	102.5	105.2	
Public spending measures as a percentage of Gross Domestic Product																			
Total Managed Expenditure	42.7	50.0	47.3	45.6	39.8	42.6	40.8	39.2	38.3	37.4	38.1	38.8	39.7	40.6	41.7	42.7	43.1	43.1	
Public Sector Net Borrowing	- 0.6	7.0	4.9	2.4	1.0	4.8	3.5	0.8	- 0.4	- 1.7	- 1.6	0.0	2.2	3.2	3.4	3.0	2.7	2.4	
General Government Net Borrowing	- 2.1	4.8	3.8	2.6	1.4	5.0	3.9	0.8	- 0.6	- 1.7	- 1.6	0.0	2.1	3.2	3.3	2.9	2.8	2.5	
General Government Gross Debt	77.3	59.0	53.4	49.4	33.2	51.9	52.0	49.1	46.2	43.1	39.9	37.9	37.9	39.5	40.8	42.7	43.5	44.3	

Sources: Budget 2007, HC 342, HM Treasury 2007, HM Treasury website.

Note: Estimated GDP and borrowing forecasts for 2007/08 are given to the nearest £ billion.