

Table 2.3.2 Mortgage cost to income ratios*Based on first-time buyer house prices and average incomes for all working households*

Country/Region	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
	3rd quarter													
United Kingdom	12.0	11.4	10.5	11.9	13.2	13.7	14.6	13.2	15.8	15.5	18.7	19.6	19.8	22.1
North East	9.5	8.8	8.5	8.8	10.6	10.7	11.2	9.3	9.9	10.4	13.9	15.5	15.9	17.6
North West	11.2	10.5	9.3	10.6	11.3	11.3	12.6	11.2	12.3	11.4	13.9	15.5	16.2	17.7
Yorkshire and The Humber	10.9	10.3	9.3	10.4	11.6	11.8	12.5	10.4	12.0	11.9	14.4	15.8	16.6	18.2
East Midlands	10.5	10.1	9.1	10.8	11.5	11.7	12.3	11.0	13.0	13.4	17.1	17.7	17.3	18.2
West Midlands	12.5	11.6	10.3	11.0	11.6	12.0	12.8	12.2	14.0	13.5	16.5	17.6	18.0	18.8
East	12.6	11.9	11.1	12.8	13.5	14.0	15.8	15.2	17.6	17.3	19.5	19.7	19.9	21.8
London	12.8	13.3	12.0	14.0	15.7	17.5	18.1	16.8	19.0	18.5	22.3	23.0	24.7	27.6
South East	13.7	12.5	11.5	12.9	14.6	14.9	16.7	15.8	19.0	19.1	21.8	21.8	21.6	23.3
South West	13.0	12.2	11.2	13.1	14.4	15.2	16.6	15.8	18.7	19.0	22.7	23.0	22.6	24.6
England	12.5	11.6	10.6	12.2	13.3	14.0	14.8	14.0	16.3	16.3	19.5	20.3	20.5	22.5
Wales	11.4	10.2	9.6	10.4	12.0	12.3	12.9	12.1	13.1	11.9	15.8	17.4	17.9	19.4
Scotland	8.9	8.9	8.5	9.2	11.5	12.0	11.7	10.5	11.0	10.0	12.4	12.9	13.8	16.4
Northern Ireland	8.1	9.3	8.8	10.5	12.6	12.8	13.6	12.1	13.0	11.8	13.4	16.2	19.3	29.2

Sources and Notes: As Table 2.3.1.