

Table 2.3.3 Mortgage default rates by mortgage type and loan to value ratios (LTV) in 2008

Percentages

Loan to value ratio	Mortgage type					All types
	Buy to let	Credit-impaired	Self-certificated	Other	Standard	
50% or lower	0.51	3.97	1.02	0.40	0.40	0.46
50% - 75%	0.74	5.93	1.76	0.65	0.75	0.86
75% - 90%	2.08	7.57	3.42	1.30	1.24	1.65
90% - 95%	8.13	8.56	5.26	1.98	2.56	2.62
95% - 100%	6.33	8.97	9.24	2.38	2.50	2.66
Over 100%	3.40	16.52	6.44	1.70	5.83	4.74
All LTV Bands	1.58	6.44	2.97	0.88	1.08	1.21

Source: FSA *Mortgage Market Review*.