

Table 2.3.4 Mortgage default rates by mortgage type and loan to income ratios (LTI) in 2008

Percentages

Loan to income ratio	Mortgage type					All types
	Buy to let	Credit-impaired	Self-certificated	Other	Standard	
2.5 or under	1.54	5.44	3.06	0.50	0.68	1.56
2.5 - 3.5	1.53	7.25	3.24	0.97	1.36	1.35
3.5 - 4.0	1.59	6.07	2.59	1.35	1.19	1.18
4.0 - 4.5	1.72	5.92	2.16	1.46	1.04	1.22
4.5 - 5.0	1.99	5.14	1.42	1.65	0.98	0.88
Over 5.0	2.02	5.18	1.95	1.75	1.07	1.43
All LTI Bands	1.58	6.44	2.97	0.88	1.08	1.21

Source: FSA *Mortgage Market Review*.