

**Table 2.6.2 Rates for stamp duty on residential property sales  
(from March 2012)**

Property sale price	Stamp duty rate
Up to £125,000	0%
Over £125,000 to £250,000	1%
Over £250,000 to £500,000	3%
Over £500,000 to £1,000,000	4%
Over £1,000,000 to £2,000,000	5%
Over £2,000,000	7%

Source: Budget 2012.