

Table 1 Key economic trends

	1970	1975	1980	1985	1990	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Gross Domestic Product																		
£ billion (Cash)	51.7	106.7	233.2	361.8	570.3	733.3	976.3	1,021.8	1,075.4	1,139.4	1,202.4	1,254.3	1,328.6	1,405.8	1,433.9	1,393.9	1,463.7	1,507.6
£ billion (2008 prices)	575.7	640.5	698.5	775.6	913.3	990.8	1,185.3	1,222.7	1,255.1	1,299.4	1,337.8	1,365.7	1,401.3	1,449.9	1,443.9	1,371.2	1,399.9	1,409.0
% annual real growth	2.6	2.3	1.8	2.2	3.6	1.7	3.9	3.2	2.6	3.5	3.0	2.1	2.6	3.5	- 0.4	- 5.0	2.1	0.7
Claimant unemployment																		
000s	–	789.5	1,351.0	2,997.3	1,648.1	2,289.7	1,088.4	969.9	946.6	933.0	853.3	861.8	945	864.5	906.1	1,527.7	1496.4	1534.1
%	2.5	2.9	4.8	10.3	5.5	7.6	3.6	3.1	3.1	3.0	2.7	2.7	3.0	2.6	2.8	4.6	4.5	4.7
Inflation %																		
	6.4	24.2	18.0	6.1	9.5	3.5	3.0	1.8	1.7	2.9	3.0	2.8	3.2	4.3	4.0	- 0.5	4.6	5.2
Interest rates %																		
	7.0	11.5	16.3	12.1	14.6	6.6	6.0	5.1	4.0	3.7	4.4	4.7	4.6	5.5	4.7	0.6	0.5	0.5

Sources: UK National Accounts, Economic & Labour Market Review, Bank of England.

Notes: Gross Domestic Product is shown at current (YBHA) and 2008 prices (ABMI). For the years to 2000 the annual real growth rates are averages for the preceding five year period. Claimant unemployment figures are seasonally adjusted (BCJD & BCJE). Inflation is the General Index of Retail Prices (CZBH). Interest rates are average bank rate for the year.