

Table 13 Government expenditure and borrowing in cash and real terms, and as a percentage of Gross Domestic Product

£ billion

	1970/71	1975/76	1980/81	1985/86	1990/91	1995/96	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15
Components of public expenditure																					
Public sector current expenditure	17.3	44.6	97.2	150.0	205.6	288.1	346.3	364.2	393.4	425.3	455.6	484.5	507.0	536.0	564.7	602.3	631.4	645.7	664.6	673.6	686.4
+ Depreciation	2.1	49.0	10.7	12.3	14.1	13.1	12.6	13.1	14.0	14.8	15.2	16.1	17.0	17.7	18.6	19.3	20.3	21.1	22.2	23.1	23.9
+ Public Sector Net Investment	3.2	6.2	4.5	4.3	7.8	10.1	- 17.4	11.9	13.8	15.6	20.6	23.5	25.8	29.1	46.4	48.5	38.0	28.1	- 3.4	23.4	23.1
= Total Managed Expenditure (TME)	22.6	55.7	112.5	166.6	227.5	311.4	341.5	389.2	421.2	455.5	492.4	524.0	550.0	582.9	629.7	670.2	689.6	694.9	683.4	720.0	733.5
Public expenditure at 2011/12 prices																					
Public sector current expenditure	191.8	260.1	286.7	327.4	339.9	411.0	449.9	464.2	489.2	517.5	538.5	559.9	570.5	588.5	603.5	634.1	646.4	645.7	647.1	639.9	636.1
+ Depreciation	23.3	285.7	31.6	26.9	23.3	18.7	16.4	16.7	17.4	18.0	18.0	18.6	19.1	19.4	19.9	20.3	20.8	21.1	21.6	21.9	22.2
+ Public Sector Net Investment	35.5	36.2	13.3	9.4	12.9	14.4	- 22.6	15.2	17.2	19.0	24.3	27.2	29.0	31.9	49.6	51.1	38.9	28.1	- 3.3	22.2	21.4
= Total Managed Expenditure (TME)	250.6	324.8	331.9	363.7	376.1	444.3	443.6	496.1	523.8	554.3	582.0	605.5	618.9	640.0	673.0	705.6	706.0	694.9	665.4	684.0	679.8
Public sector borrowing																					
Public Sector Net Borrowing (PSNB)	- 0.3	7.8	11.5	8.7	5.8	34.7	- 15.4	- 0.4	25.1	33.0	39.8	37.4	30.8	33.7	96.1	156.4	136.8	126.0	92.0	98.0	75.0
Gross Domestic Product (GDP)																					
Cash GDP	53.1	112.1	239.2	369.9	580.8	752.4	986.9	1,029.4	1,085.9	1,154.4	1,214.4	1,284.5	1,350.4	1,432.9	1,422.3	1,415.7	1,478.3	1,527.7	1,576.0	1,652.0	1,740.0
GDP at 2011/12 prices	588.4	653.6	705.6	807.5	960.2	1,073.5	1,282.0	1,312.2	1,350.5	1,404.7	1,435.3	1,484.3	1,519.5	1,573.2	1,520.0	1,490.5	1,513.5	1,527.7	1,534.6	1,569.3	1,612.6
GDP deflator index	9.02	17.15	33.90	45.81	60.49	70.09	76.98	78.45	80.41	82.18	84.61	86.54	88.87	91.08	93.57	94.98	97.67	100.00	102.70	105.27	107.90
Public spending measures as a percentage of Gross Domestic Product																					
Total Managed Expenditure	42.6	49.7	47.0	45.0	39.2	41.4	34.6	37.8	38.8	39.5	40.5	40.8	40.7	40.7	44.3	47.3	46.6	45.5	43.4	43.6	42.2
Public Sector Net Borrowing	- 0.6	7.0	4.8	2.4	1.0	4.7	- 1.6	0.0	2.3	2.9	3.3	2.9	2.3	2.4	6.7	11.1	9.3	8.3	5.8	5.9	4.3
Public Sector Net Debt	-	57.7	46.1	43.2	26.0	41.9	30.7	29.7	30.8	32.1	34.0	35.3	35.9	36.7	43.5	52.5	60.5	67.3	71.9	75.0	76.3
General Government Gross Debt	77.1	58.5	52.8	48.5	32.5	50.8	38.8	36.9	36.0	38.9	40.1	42.1	42.9	43.7	55.5	71.2	76.4	84.0	89.0	91.9	92.7

Sources: Budget 2012, HC 1853, HM Treasury 2012, HM Treasury website.

Note: Estimated GDP and borrowing forecasts from 2012/13 are given to the nearest £ billion.