

Table 55 **Buy to let loans**

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Loans outstanding</b>														
Number	28,700	73,200	120,300	185,000	275,500	417,500	576,700	699,400	835,900	1,025,500	1,156,200	1,234,800	1,304,400	1,383,900
Value (£m)	2,000	5,400	9,100	14,700	24,200	39,000	56,900	73,100	93,200	120,600	137,700	145,200	150,200	157,100
Average (£)	70,000	74,000	76,000	79,000	88,000	93,000	99,000	105,000	111,000	118,000	119,000	118,000	115,000	114,000
<b>New gross lending</b>														
Number	–	44,400	48,400	72,200	130,000	187,600	226,000	223,100	319,200	346,000	222,700	88,500	92,500	122,000
Value (£m)	–	3,100	3,900	6,900	12,900	20,300	24,100	25,600	38,000	45,700	28,000	8,500	9,800	14,000
Average (£)	–	70,000	81,000	96,000	94,000	108,000	107,000	115,000	119,000	132,000	126,000	96,000	106,000	115,000
Of which:														
New house purchases														
Number	–	–	–	–	85,030	117,120	143,870	120,460	170,830	183,300	102,810	52,740	53,650	65,500
Value (£m)	–	–	–	–	8,030	11,600	14,060	12,630	19,590	23,100	11,900	4,470	5,030	6,620
Average (£)	–	–	–	–	94,000	99,000	98,000	105,000	115,000	126,000	116,000	85,000	94,000	101,000
Remortgages & Other														
Number	–	–	–	–	44,970	70,480	82,130	102,640	148,370	162,710	119,890	35,760	38,840	56,500
Value (£m)	–	–	–	–	4,170	7,600	8,640	11,870	17,410	21,500	15,130	3,640	4,380	6,890
Average (£)	–	–	–	–	93,000	108,000	105,000	116,000	117,000	132,000	126,000	102,000	113,000	122,000
Mortgages 3+ months in arrears (%)	0.70	0.50	0.47	0.55	0.40	0.33	0.54	0.65	0.58	0.73	2.31	2.01	1.67	1.37

Source: Council of Mortgage Lenders.

Note: Loans outstanding are those at the end of each period. Lending figures have been grossed to cover all lenders and estimated where actual figures were not provided. Results for the years to 2004 may be compared over time but care should be taken with pre-2000 figures. There is a discontinuity from 2005 as an additional large lender started to submit data from that time.