

Table 8 Gross fixed capital formation in housing as a percentage of Gross Domestic Product

Percentages

	1970	1975	1980	1985	1990	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	Average 1996-2011
Denmark	7.9	6.6	5.1	4.2	3.6	3.5	3.6	3.9	3.9	4.0	4.2	3.9	3.8	4.3	4.7	5.3	6.6	6.3	5.3	4.2	4.0	4.7	4.5
France	7.2	7.4	6.7	5.3	4.7	4.3	4.2	4.1	4.1	4.2	4.1	4.1	4.1	4.2	4.3	4.6	6.4	6.7	6.7	6.0	5.9	6.1	5.0
Germany	6.8	5.9	6.9	5.7	6.0	7.7	7.6	7.4	7.2	7.2	6.8	6.3	5.8	5.7	5.5	5.2	5.3	5.3	5.2	5.3	5.3	5.6	6.0
Greece	12.0	12.4	17.8	10.3	12.0	7.1	6.8	7.0	7.4	7.5	6.8	6.8	7.4	7.7	7.3	6.9	10.3	12.5	8.3	6.6	5.4	4.7	7.5
Ireland	3.7	5.3	5.9	4.6	4.3	5.3	6.0	6.7	7.2	8.0	8.3	8.6	8.8	10.6	12.2	13.6	14.0	11.5	8.6	4.9	3.1	2.6	8.4
Italy	7.7	6.9	6.1	5.5	4.7	4.3	4.1	3.9	3.7	3.7	3.8	3.8	3.8	3.9	4.0	4.2	5.8	5.8	5.8	5.6	5.5	5.5	4.6
Netherlands	6.7	6.0	7.0	5.4	5.5	5.6	5.7	5.8	5.8	5.9	5.9	6.1	5.8	5.7	5.9	6.1	6.3	6.4	6.3	5.7	4.9	4.9	5.8
Norway	15.1	20.5	17.8	16.6	13.9	13.4	13.5	14.3	16.4	14.3	11.7	11.9	11.9	11.9	12.3	12.9	13.0	15.0	14.1	14.5	12.8	13.8	13.4
Spain	5.4	6.0	5.3	4.1	4.9	4.4	4.8	4.7	5.0	5.5	6.1	6.5	7.1	7.8	8.4	8.9	12.5	12.2	10.8	8.1	7.1	6.4	7.6
Sweden	5.7	4.1	4.8	4.2	5.6	1.5	1.6	1.4	1.4	1.5	1.7	1.9	2.1	2.1	2.5	2.8	3.6	3.9	3.5	3.0	3.3	3.7	2.5
United Kingdom	3.6	4.4	3.7	3.4	3.7	3.1	2.9	2.9	2.9	2.8	2.8	2.9	3.2	3.4	3.7	3.8	4.1	4.2	4.0	3.3	3.1	3.2	3.3
Australia	5.1	5.9	7.0	5.9	5.7	5.7	5.5	6.1	6.3	7.1	5.9	6.7	7.6	8.0	7.6	7.0	5.7	5.6	5.4	5.6	5.3	-	6.4
Canada	5.2	6.5	5.8	5.3	6.2	4.5	4.8	5.0	4.7	4.6	4.5	5.0	5.7	6.0	6.5	6.6	6.8	7.1	6.8	6.5	7.0	-	5.8
Japan	7.0	7.6	6.8	4.8	5.9	5.2	5.7	5.0	4.3	4.3	4.3	4.0	3.9	3.8	3.8	3.8	3.8	3.5	3.4	3.0	2.8	-	4.0
New Zealand	-	6.9	3.7	4.4	4.7	5.6	5.8	5.9	5.0	5.7	4.8	4.6	5.7	6.6	6.9	6.7	6.5	6.5	5.0	4.4	-	-	5.7
USA	-	-	4.4	4.5	3.9	4.1	4.3	4.2	4.5	4.6	4.6	4.7	4.9	5.3	5.8	6.2	5.7	4.5	3.3	2.6	2.4	-	4.5

Sources: OECD Factbook 2009: Economic, Environmental and Social Statistics; figures from 2006 computed from National Accounts, OECD StatExtracts.