

**Table 10 General Government Financial Balances as a percentage of Gross National Product**

*Surpluses (+) or Deficits (-)*

	1975	1980	1985	1990	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	Estimates and projections			Difference 2013 and EMU Criterion
																				2014	2015	2016	
Japan	-2.8	-4.4	-0.6	2.1	-4.7	-7.5	-6.0	-7.7	-7.7	-5.9	-4.8	-1.3	-2.1	-1.9	-8.8	-8.3	-8.8	-8.7	-9.0	-8.3	-7.3	-6.3	-6.0
USA	-4.1	-1.3	-5.0	-4.2	-3.3	0.8	-1.4	-4.8	-5.9	-5.5	-4.2	-3.1	-3.7	-7.2	-12.8	-12.2	-10.7	-9.0	-5.7	-5.1	-4.3	-4.0	-2.7
Belgium	-5.3	-9.3	-10.2	-6.7	-4.5	-0.1	0.2	0.1	-1.8	-0.2	-2.6	0.2	0.0	-1.1	-5.5	-4.0	-3.9	-4.1	-2.9	-2.9	-2.1	-1.3	0.1
France	-2.4	0.0	-3.0	-1.8	-5.5	-1.3	-1.4	-3.1	-3.9	-3.5	-3.2	-2.3	-2.5	-3.2	-7.2	-6.8	-5.1	-4.9	-4.1	-4.4	-4.3	-4.1	-1.1
Germany	-5.6	-2.9	-1.1	-2.0	-9.7	1.0	-3.1	-3.9	-4.1	-3.7	-3.3	-1.5	0.3	0.0	-3.0	-4.1	-0.9	0.1	0.1	0.2	0.0	0.2	2.9
Ireland	-11.1	-12.1	-10.3	-2.8	-2.0	4.8	0.9	-0.3	0.4	1.4	1.6	2.8	0.2	-7.0	-13.9	-32.4	-12.6	-8.1	-5.7	-3.7	-2.9	-2.7	-2.7
Italy	-12.9	-8.6	-12.7	-11.4	-7.4	-1.3	-3.4	-3.1	-3.4	-3.6	-4.2	-3.6	-1.5	-2.7	-5.3	-4.2	-3.5	-3.0	-2.8	-3.0	-2.8	-2.1	0.2
Netherlands	-2.8	-3.9	-4.1	-5.7	-9.2	1.9	-0.4	-2.1	-3.1	-1.8	-0.3	0.2	0.2	0.2	-5.5	-5.1	-4.4	-4.0	-2.3	-2.6	-2.3	-2.2	0.7
Spain	-0.5	-2.2	-5.5	-4.1	-6.5	-1.0	-0.5	-0.4	-0.4	0.0	1.2	2.2	2.0	-4.4	-11.0	-9.4	-9.4	-10.3	-6.8	-5.5	-4.4	-3.3	-3.8
Sweden	2.8	-4.0	-3.9	3.4	-7.3	3.2	1.4	-1.5	-1.3	0.3	1.8	2.2	3.3	2.0	-0.7	0.0	-0.1	-0.9	-1.3	-1.7	-1.3	-0.6	1.7
UK	-4.5	-3.4	-2.9	-1.8	-5.8	5.6	0.4	-2.1	-3.4	-3.4	-3.3	-2.8	-2.9	-4.9	-10.7	-9.5	-7.5	-5.9	-5.6	-5.5	-4.4	-3.1	-2.6
Euro Area	-	-	-	-4.6	-7.5	-0.2	-2.0	-2.7	-3.1	-2.9	-2.5	-1.5	-0.6	-2.1	-6.2	-6.1	-4.1	-3.6	-2.9	-2.6	-2.3	-1.9	0.1

Source: Annex Table 28, OECD Economic Outlook, December 1991 and Annex Table 27, OECD Economic Outlook, November 2013.

Note: The EMU Convergence Criterion is for annual General Government Financial Deficits of no more than 3 per cent of Gross Domestic Product. The Euro area data is for the 15 countries.