

**Table 13 Government expenditure and borrowing in cash and real terms, and as a percentage of Gross Domestic Product**

*£ billion*

	1970/71	1975/76	1980/81	1985/86	1990/91	1995/96	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
<b>Components of public expenditure</b>																							
Public sector current expenditure	17.3	44.6	97.2	150.0	205.6	288.1	346.3	364.2	393.4	425.3	455.6	484.5	507.0	536.0	564.7	602.3	631.4	643.8	656.3	667.9	679.9	691.5	698.8
+ Depreciation	2.1	49.0	10.7	12.3	14.1	13.1	12.6	13.1	14.0	14.8	15.2	16.1	17.0	17.7	18.6	19.3	20.3	21.1	22.5	23.4	24.3	25.1	26.0
+ Public Sector Net Investment	3.2	6.2	4.5	4.3	7.8	10.1	-17.4	11.9	13.8	15.6	20.6	23.5	25.8	29.1	46.4	48.5	38.0	28.7	22.9	24.1	27.9	26.8	27.7
= Total Managed Expenditure (TME)	22.6	55.7	112.5	166.6	227.5	311.4	341.5	389.2	421.2	455.5	492.4	524.0	550.0	582.9	629.7	670.2	689.6	693.6	701.7	715.5	732.0	743.4	752.5
<b>Public expenditure at 2013/14 prices</b>																							
Public sector current expenditure	209.2	289.5	319.0	358.6	360.1	435.6	470.0	487.0	512.5	543.0	563.9	583.4	594.4	610.5	627.4	652.4	665.5	666.6	668.4	667.9	665.3	666.0	660.4
+ Depreciation	25.4	318.0	35.1	29.4	24.7	19.8	17.1	17.5	18.2	18.9	18.8	19.4	19.9	20.2	20.7	20.9	21.4	21.8	22.9	23.4	23.8	24.2	24.6
+ Public Sector Net Investment	38.7	40.2	14.8	10.3	13.7	15.3	-23.6	15.9	18.0	19.9	25.5	28.3	30.2	33.1	51.6	52.5	40.0	29.7	23.3	24.1	27.3	25.8	26.2
= Total Managed Expenditure (TME)	273.3	361.5	369.2	398.3	398.4	470.8	463.5	520.4	548.7	581.6	609.5	631.0	644.8	663.9	699.7	725.9	726.8	718.2	714.6	715.5	716.2	715.9	711.2
<b>Public sector borrowing</b>																							
Public Sector Net Borrowing (PSNB)	-0.3	7.8	11.5	8.7	5.8	34.7	-15.4	-0.4	25.1	33.0	39.8	37.4	30.8	33.7	96.1	156.4	136.8	121.0	114.8	107.8	95.5	75.2	44.5
<b>Gross Domestic Product (GDP)</b>																							
Cash GDP	53.1	112.1	239.2	369.9	580.9	759.4	1,001.0	1,040.3	1,098.1	1,164.4	1,229.5	1,295.4	1,369.9	1,447.8	1,442.3	1,432.2	1,502.2	1,549.1	1,571.0	1,644.0	1,721.0	1,788.0	1,871.0
GDP at 2013/14 prices	641.8	727.5	785.1	884.3	1,017.4	1,148.2	1,358.7	1,391.0	1,430.5	1,486.7	1,521.8	1,559.8	1,606.0	1,649.1	1,602.5	1,551.2	1,583.2	1,603.9	1,600.0	1,644.0	1,684.0	1,722.0	1,768.3
GDP deflator index	8.27	15.41	30.47	41.83	57.10	66.14	73.67	74.79	76.76	78.32	80.79	83.05	85.30	87.80	90.00	92.33	94.88	96.58	98.19	100.00	102.20	103.84	105.81
<b>Public spending measures as a percentage of Gross Domestic Product</b>																							
Total Managed Expenditure	32.6	39.8	40.6	40.6	35.4	37.9	34.6	35.0	35.8	36.5	37.1	37.4	37.0	37.0	39.2	42.1	42.0	41.6	41.8	40.6	39.5	38.7	37.3
Public Sector Net Borrowing	-0.6	7.0	4.8	2.4	1.0	4.7	-1.6	0.0	2.3	2.9	3.3	2.9	2.3	2.4	6.7	10.9	9.1	7.8	7.3	6.6	5.5	4.2	2.4
Public Sector Net Debt	-	57.7	46.1	43.2	26.0	41.9	30.7	29.7	30.8	32.1	34.0	35.3	35.9	36.7	43.5	52.5	66.5	71.8	73.9	75.5	78.3	80.0	79.9
General Government Gross Debt	77.1	58.5	52.8	48.5	32.5	50.8	38.8	36.9	36.0	38.9	40.1	42.1	42.9	43.7	55.5	71.2	79.9	86.0	88.3	89.6	91.8	93.1	91.9

Sources: Budget 2014, HC 1104, HM Treasury 2014, HM Treasury website.

Notes: Public Sector Net Debt excludes the cost of acquiring 'temporary' banking assets. Current expenditure excludes adjustments for the Royal Mail pension fund and the Bank of England Asset Purchase Facility.