

**Table 14 Public sector gross capital expenditure**

*£ million*

	1970/71	1975/76	1980/81	1985/86	1990/91	1995/96	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 plans	2015/16 plans
Central government	1,547	2,545	4,253	6,517	11,367	10,124	3,612	11,006	10,962	14,633	18,632	4,889	23,826	25,153	38,450	40,955	32,379	25,614	-7,130	23,642	27,411	28,670
+ Local government	1,979	4,004	4,018	4,658	5,848	7,257	11,207	9,114	11,447	12,080	13,609	13,710	13,567	15,361	19,420	18,869	18,310	17,073	16,234	19,269	-	-
= General government	3,526	6,549	8,271	11,175	17,215	17,381	14,819	20,120	22,409	26,713	32,241	18,599	37,393	40,514	57,870	59,824	50,689	42,687	9,104	42,911	-	-
+ Public corporations	1,777	4,590	6,967	5,402	4,712	5,854	3,528	4,137	5,274	3,571	3,489	20,952	5,435	6,258	9,823	9,152	9,161	7,413	7,187	7,566	6,980	7,011
= Total public sector gross capital expenditure	5,303	11,139	15,238	16,577	21,927	23,235	18,347	24,257	27,683	30,284	35,730	39,551	42,828	46,772	67,693	68,976	59,850	50,100	16,291	50,477	-	-
- Depreciation	2,065	5,081	10,925	12,057	13,777	12,976	12,676	13,204	13,976	14,577	15,156	16,095	16,976	17,669	19,146	19,999	20,784	21,625	22,528	23,359	24,250	25,085
= Total public sector net investment	3,238	6,058	4,313	4,520	8,150	10,259	5,671	11,053	13,707	15,707	20,574	23,456	25,852	29,103	46,381	48,977	39,066	28,475	-6,237	27,118	-	-
Total public sector gross capital expenditure at 2013/14 prices	64,131	72,298	50,011	39,628	38,400	35,132	24,903	32,433	36,065	38,666	44,225	47,624	50,209	53,273	75,214	74,708	63,078	51,874	16,591	50,477	-	-
Total public sector gross capital expenditure as a % of TME	23.5	20.0	13.5	10.0	9.6	7.5	5.4	6.2	6.6	6.6	7.3	7.5	7.8	8.0	10.8	10.3	8.7	7.2	2.3	7.1	-	-
Total public sector gross capital expenditure as a % of GDP	10.0	9.9	6.4	4.5	3.8	3.1	1.8	2.3	2.5	2.6	2.9	3.1	3.1	3.2	4.7	4.8	4.0	3.2	1.0	3.1	-	-

Sources: HM Treasury, Public Expenditure Statistical Analyses 2014, Cm 8902.

Notes: Capital expenditure is shown on current sectoral definitions over the whole time series, to remove the effect of major classification changes. As a consequence, investment by public corporations excludes investments by the various industries that have been privatised over the years. Gross investment is shown net of asset sales, other than council house sales. Net investment is net of depreciation. Council HRA capital expenditure is now included within the public corporations sector.

The total public sector gross capital expenditure figures do not precisely match the sum of general government and public corporation figures for the years from 2007/08 to 2012/13 due to accounting adjustments.

Local government expenditure plans for 2014/15 and 2015/16 were not available at time of compilation.