

Table 18 Gross fixed capital formation in dwellings

£ million

	1970	1975	1980	1985	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Private sector	1,069	2,725	6,115	9,683	16,867	15,577	16,246	17,124	18,285	18,860	20,205	24,961	26,801	27,733	30,276	30,212	34,290	40,486	45,581	48,268	48,572	51,112	50,998	42,338	46,510	50,658	50,199	54,127
+ Public sector	801	1,957	2,559	2,536	4,181	2,762	2,579	2,768	2,948	2,804	2,311	1,623	1,632	1,529	1,421	2,387	2,837	3,509	3,235	3,574	4,048	3,897	4,033	4,184	3,992	3,366	3,135	3,297
= Whole economy	1,870	4,682	8,674	12,219	21,048	18,339	18,825	19,892	21,233	21,664	22,516	26,584	28,433	29,292	31,753	32,690	37,211	44,155	48,931	51,888	52,629	55,012	55,046	46,523	50,497	54,016	53,449	57,522
Gross Domestic Product (£ billion)	54.5	109.3	243.1	381.3	615.7	648.0	672.2	707.7	745.2	783.0	836.2	878.8	923.3	963.2	1,023.5	1,062.3	1,117.2	1,190.5	1,255.2	1,326.7	1,403.7	1,481.0	1,518.7	1,482.1	1,558.4	1,617.7	1,655.4	1,713.3
Gross fixed capital formation in dwellings as a percentage of Gross Domestic Product	3.4	4.3	3.6	3.2	3.4	2.8	2.8	2.8	2.8	2.8	2.7	3.0	3.1	3.0	3.1	3.1	3.3	3.7	3.9	3.9	3.7	3.7	3.6	3.1	3.2	3.3	3.2	3.4

Sources: UK National Accounts, Economic & Labour Market Review, UK Economic Accounts and Office for National Statistics.

Notes: All figures at current market prices; figures from 1997 reflect the switch from the 2003 to the 2007 Standard Industrial Classification.