

Table 41 Gross and net advances secured on dwellings per year in the United Kingdom

£ million

	1980	1990	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Gross advances in year																	
Building societies	9,614	40,915	33,714	24,927	25,903	34,992	46,300	46,862	43,515	52,591	51,692	37,483	18,574	20,415	23,603	30,701	–
+ Banks	–	18,737	21,239	83,335	119,763	162,422	194,959	202,755	201,833	234,391	247,149	192,941	118,458	106,734	105,882	99,395	–
= Monetary & Financial Institutions	9,614	59,652	54,953	108,262	145,666	197,414	241,259	249,617	245,348	286,982	298,841	230,424	137,032	127,149	129,485	130,096	161,129
+ Other lenders	1,870	1,179	325	801	1,047	1,242	684	195	345	513	747	2,145	1,761	759	1,134	4,062	1,758
+ Other specialist lenders	–	8,991	2,010	10,735	13,410	22,078	35,395	41,433	42,585	57,861	63,172	21,411	5,031	7,433	10,670	11,158	13,269
= Total	11,484	69,823	57,285	119,794	160,123	220,737	277,342	291,249	288,280	345,355	362,758	253,980	143,825	135,342	141,290	145,315	176,153
Net advances in year																	
Building societies	5,249	25,139	9,169	8,930	6,408	10,214	18,665	17,078	13,063	16,447	12,890	4,960	- 7,367	- 6,240	- 2,252	6,526	–
+ Banks	500	6,409	7,689	19,479	31,094	48,928	47,580	42,844	33,232	29,985	13,825	- 42,876	43,133	21,386	15,483	4,977	–
= Monetary & Financial Institutions	5,749	31,548	16,858	28,409	37,502	59,142	66,245	59,922	46,295	46,432	26,715	- 37,916	35,766	15,146	13,231	11,503	15,400
+ Other lenders	1,060	- 214	- 536	180	141	39	396	6	- 224	69	519	2,356	2,203	678	1,059	3,903	942
+ Other specialist lenders	–	2,914	- 1,156	12,162	16,250	19,643	34,441	40,779	45,087	63,950	81,040	76,646	- 25,732	- 8,216	- 4,522	- 5,276	- 5,837
= Total	7,368	33,287	15,165	40,756	53,892	78,827	101,803	100,706	91,160	110,450	108,278	41,080	12,237	7,607	9,767	10,133	10,507
Amount outstanding at end of period																	
Building societies	42,696	175,759	222,679	106,990	113,413	123,638	142,312	160,116	173,205	189,686	202,665	208,345	189,712	198,754	196,988	203,759	–
+ Banks	2,880	85,677	139,956	386,334	418,645	467,601	511,049	543,063	575,797	605,793	627,026	586,771	732,329	847,081	860,262	873,497	–
= Monetary & Financial Institutions	45,576	261,436	362,635	493,324	532,058	591,239	653,361	703,179	749,002	795,479	829,691	795,116	922,041	1,045,835	1,057,250	1,077,256	1,091,417
+ Other lenders	6,865	8,367	3,700	1,937	2,058	2,099	2,494	2,502	2,356	2,454	2,973	4,784	6,838	7,515	7,914	11,816	12,755
+ Other specialist lenders	–	24,038	24,012	41,202	57,234	81,834	118,737	171,805	215,662	280,825	354,553	426,221	307,088	186,349	181,079	179,014	172,717
= Total	52,441	294,115	390,347	536,463	591,350	675,172	774,591	877,486	967,020	1,078,758	1,187,217	1,226,121	1,235,966	1,239,699	1,246,243	1,268,086	1,276,882
Of which advances to housing associations:																	
Gross advances in year	–	–	1,036	2,069	2,533	2,566	2,221	2,636	4,827	4,422	5,956	6,124	3,193	1,524	3,034	804	1,160
Net advances in year	–	–	792	1,888	2,194	1,872	1,777	1,003	4,271	3,118	4,230	4,618	3,188	1,146	2,990	- 175	510
Amount outstanding at year end	–	–	4,214	11,352	14,106	15,982	17,854	18,714	23,346	26,469	30,740	34,960	41,730	38,978	41,967	41,365	41,566

Source: Compendium of Housing Finance Statistics 1997, Council of Mortgage Lenders – figures for 1980. Bank of England: Financial Statistics – figures from 1990 to 2013.

Notes: From 1993 includes lending to housing associations. The figures for banks and building societies reflect the process of building society demutualisation by some building societies. 'Other lenders' comprise insurance companies and central and local government.

From 2010 the distinction between banks and building societies is replaced by a distinction between non-mutual and mutual banks. From 2013 they are combined into a single figure for Monetary & Financial Institutions.