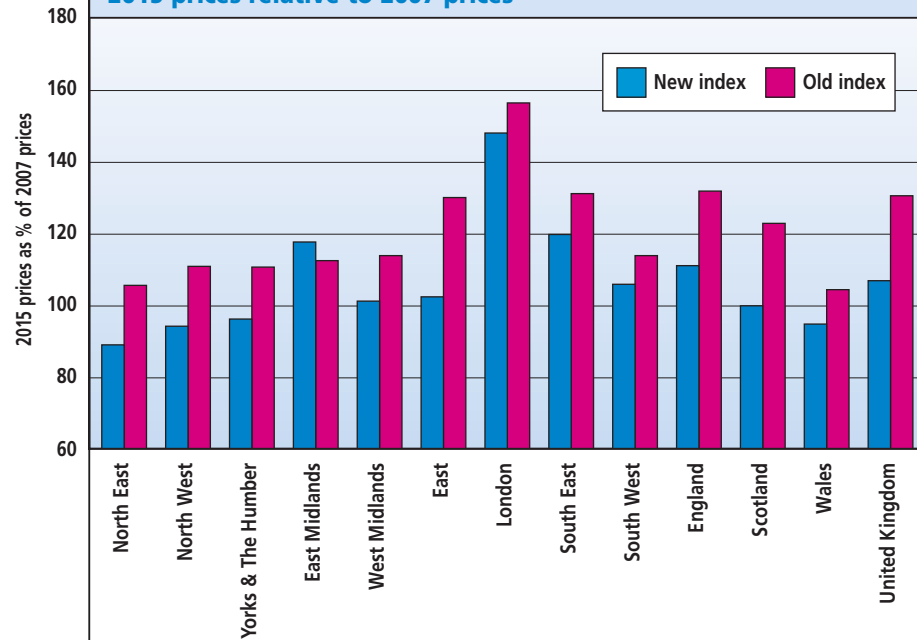


**Figure 2.3.1 Old and new ONS mix-adjusted house price indexes:  
2015 prices relative to 2007 prices**



The ONS has created a new house price index which is both more fully mix-adjusted and more robust than the previous one (Figure 2.3.1 compares the outturn for both by region). However the market still has quite divergent measures of prices. Indeed in a period when central London house prices have fallen, the new ONS index is, for complex technical reasons, reporting price rises for the UK of ten per cent plus, compared to around four per cent in other indexes.

Source: ONS mix-adjusted house prices for all dwellings.