

Table 1 Key economic trends

	1970	1975	1980	1985	1990	1995	2000	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	
Gross Domestic Product																				
£ billion (Cash)	55.9	114.5	258.4	412.1	662.9	836.6	1,080.9	1,379.5	1,455.6	1,530.9	1,564.3	1,519.5	1,572.4	1,628.3	1,675.0	1,739.6	1,822.5	1,872.7	1,939.6	
£ billion (current prices)	679.9	750.9	838.5	942.5	1,119.6	1,212.8	1,418.2	1,629.5	1,670.3	1,713.0	1,702.3	1,628.6	1,659.8	1,684.8	1,706.9	1,739.6	1,793.0	1,832.3	1,865.4	
% annual real growth	3.2	2.1	2.3	2.4	3.5	1.6	3.2	2.8	2.5	2.6	-0.6	-4.3	1.9	1.5	1.3	1.9	3.1	2.2	1.8	
Claimant unemployment																				
000s	–	789.5	1,351.0	2,997.3	1,648.1	2,289.7	1,088.4	861.8	945.0	864.5	906.1	1,527.7	1,496.4	1,534.4	1,585.5	1,421.3	1,037.1	799.0	775.1	
%	2.5	2.9	4.8	10.3	5.5	7.6	3.6	2.7	3.0	2.6	2.8	4.6	4.5	4.7	4.7	4.2	3.0	2.3	2.2	
Inflation %																				
RPI	6.4	24.2	18.0	6.1	9.5	3.5	3.0	2.8	3.2	4.3	4.0	-0.5	4.6	5.2	3.2	3.0	2.4	1.0	1.8	
CPI	–	–	–	–	7.0	2.6	0.8	2.1	2.3	2.3	3.6	2.2	3.3	4.5	2.8	2.6	1.5	0.0	0.7	
Interest rates %																				
	7.0	11.5	16.3	12.1	14.6	6.6	6.0	4.7	4.6	5.5	4.7	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4

Sources: UK National Accounts, Economic & Labour Market Review, Bank of England.

Notes: Gross Domestic Product is shown at current (YBHA) and 2015 prices (ABMI). These measures have been substantially revised following changes in methodology. For the years to 2005 the annual real growth rates are averages for the preceding five-year period.

Claimant unemployment figures are seasonally adjusted (BCJD & BCJE). Inflation is the General Index of Retail Prices (CZBH) and Consumer Price Index (D7G7). Interest rates are average bank rate for the year; the bank rate was reduced from 0.5% to 0.25% on 4 August 2017.