

Table 12a Total Managed Expenditure (TME)

£ billion

	Outturn												Forecasts				
	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Departmental Expenditure Limits	278.7	296.8	311.9	333.0	349.3	381.2	375.4	383.3	377.5	380.4	378.2	373.8	382.2	393.0	396.0	395.5	411.7
+ Annually Managed Expenditure	213.6	227.2	238.2	249.6	280.3	292.2	331.7	331.8	353.3	355.5	368.4	379.2	389.7	391.6	405.0	414.9	429.4
= Total Managed Expenditure	492.4	524.0	550.0	582.6	629.6	673.4	707.1	715.1	730.8	735.9	746.6	753.0	771.9	784.6	801.0	810.4	841.1
Gross Domestic Product (GDP)	1,320	1,402	1,477	1,547	1,547	1,531	1,592	1,634	1,690	1,760	1,835	1,883	1,943	2,021	2,106	2,189	2,282
Total Managed Expenditure as a percentage of GDP	37.3	37.4	37.2	37.7	40.7	44.0	44.4	43.8	43.2	41.8	40.7	40.0	39.7	38.8	38.0	37.0	36.9

Source: As Table 12b.

Table 12b General government receipts

£ billion

	Outturn													Forecast					
	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Income tax (gross)	112.6	118.4	127.2	135.0	147.8	151.8	153.4	147.2	153.2	152.7	152.0	156.9	163.7	169.8	182.1	186.6	198.2	208.1	218.8
Income tax (net of tax credits)	109.5	113.9	122.9	130.5	143.4	147.4	147.8	141.9	147.7	152.7	149.0	-	-	-	-	-	-	-	-
+ Value Added Tax	63.5	69.1	73.0	72.9	77.4	80.6	78.4	73.5	86.3	98.1	100.6	104.4	111.2	115.8	120.1	124.8	130.3	135.9	142.0
+ Corporation tax	29.3	28.1	33.6	41.8	44.3	46.4	43.7	36.5	43.0	43.1	39.5	39.3	43.0	44.1	43.5	46.0	46.1	52.8	50.2
+ Excise duties	38.8	39.8	40.7	40.6	41.1	42.8	49.3	50.7	53.2	51.4	54.2	54.1	51.8	52.5	53.1	54.1	55.2	56.9	58.1
+ Council tax and business rates	35.4	37.1	38.7	40.7	43.2	44.9	47.3	48.7	49.3	50.9	52.6	55.6	55.7	56.6	58.5	59.1	61.5	63.9	66.1
+ Other taxes and royalties	33.9	36.5	40.1	44.8	49.2	52.5	44.5	42.4	51.7	51.7	59.0	55.9	69.1	76.7	81.6	88.2	93.1	99.0	102.2
+ National insurance contributions	64.6	72.5	78.1	85.5	87.4	101.4	96.9	96.6	97.7	101.6	102.0	107.7	110.3	114.9	126.5	133.4	138.9	144.5	151.1
+ Interest, surplus and other adjustments	21.0	25.4	25.5	29.8	33.2	33.0	25.6	23.0	21.9	23.1	36.5	50.2	50.4	51.2	51.3	53.7	56.2	59.5	63.8
= Current receipts ¹	396.0	422.4	452.6	486.6	519.2	549.0	533.5	513.3	550.8	572.6	593.4	624.1	655.2	681.6	716.7	745.9	779.5	820.6	852.3

Sources: Budget Report 2016, HC901, HM Treasury 2016 (and previous years); Public Expenditure Statistics, HM Treasury website.

Notes: 1. Current receipts (and consequently the related measures) include windfall tax receipts and associated spending.

2. Compilation of Table 12a preceded the Autumn Statement 2016, in which some of the figures were updated. However, the original figures have been maintained so as to be consistent with Tables 12b and c.

Table 12c **Public sector budgets and borrowing**

£ billion

	Outturn													Forecast					
	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Current receipts ¹	396.0	422.4	452.6	486.6	519.2	549.0	533.5	513.3	550.8	572.6	593.4	619.8	655.2	681.6	716.7	745.9	779.5	820.6	852.3
– Current expenditure	393.5	429.7	462.7	489.8	513.2	543.5	574.9	606.2	634.1	641.8	650.7	660.0	673.3	681.2	694.2	706.0	722.6	731.4	749.8
– Depreciation	14.5	14.9	15.6	16.4	17.3	17.9	18.7	19.3	31.4	32.8	33.8	34.9	38.6	39.5	41.4	43.2	45.1	46.9	48.9
= Current budget surplus (deficit)	- 12.0	- 22.2	- 25.7	- 19.6	- 11.3	- 12.4	- 60.1	- 112.2	- 114.7	- 102.0	- 91.1	- 75.1	- 56.7	- 39.1	- 18.9	- 3.3	11.8	42.3	53.6
Gross capital investment ²	28.3	30.5	36.2	39.9	43.2	47.1	65.9	68.9	73.0	64.8	70.2	62.3	73.4	72.7	77.8	78.6	78.4	79.1	91.3
– Depreciation	14.5	14.9	15.6	16.4	17.3	17.9	18.7	19.3	31.4	32.8	33.8	34.9	38.6	39.5	41.4	43.2	45.1	46.9	48.9
= Net capital investment	13.8	15.6	20.6	23.5	25.9	29.2	47.2	49.6	41.6	32.0	36.4	27.4	34.8	33.2	36.4	35.3	33.2	32.1	42.4
Public Sector Net Borrowing	25.1	33.0	39.8	37.4	30.8	33.7	96.1	156.4	136.8	121.0	114.8	107.8	91.9	72.2	55.5	38.8	21.4	- 10.4	- 11.0
Public Sector Net Debt	346.0	381.5	422.1	461.7	497.8	527.2	617.0	759.5	905.3	1,104.0	1,185.0	1,258.0	1,547.0	1,591.0	1,638.0	1,677.0	1,715.0	1,725.0	1,740.0
Gross Domestic Product	1,190.8	1,259.3	1,320.2	1,402.5	1,476.9	1,547.3	1,547.0	1,531.3	1,592.1	1,634.0	1,690.0	1,759.6	1,834.6	1,882.5	1,942.8	2,020.9	2,106.3	2,189.3	2,281.5
Borrowing and Debt as a percentage of GDP																			
Public Sector Net Borrowing	2.3	2.8	3.2	2.9	2.2	2.3	6.7	10.9	9.1	7.8	7.3	6.6	5.0	3.8	2.9	1.9	1.0	- 0.5	- 0.5
Public Sector Net Debt ³	31.5	32.8	34.3	35.6	36.3	36.4	42.8	53.0	60.3	71.3	74.2	74.5	83.3	83.7	82.6	81.3	79.9	77.2	74.7
General Government Net Borrowing ⁴	2.5	3.2	3.5	3.0	2.6	2.7	6.7	9.1	9.4	7.8	5.2	6.0	5.0	3.9	2.9	2.0	1.1	- 0.3	- 0.4
General Government Gross Debt ⁴	36.7	38.9	40.1	42.1	42.9	43.7	55.5	71.2	76.4	86.0	88.3	89.6	87.4	88.9	88.3	87.1	85.6	83.0	80.3

Sources: As Table 12b.

Notes: 1. Current receipts (and consequently the related measures) include windfall tax receipts and associated spending.

2. Gross capital investment is net of asset sales.

3. Public Sector Net Debt is calculated as a percentage of annual GDP centered on the end of the financial year, not the figures for the financial year shown.

4. General Government Net Borrowing and Gross Debt are on a Maastricht Treaty basis.