

Table 13 Government expenditure and borrowing in cash and real terms, and as a percentage of Gross Domestic Product

£ billion

	1970/71	1975/76	1980/81	1985/86	1990/91	1995/96	2000/01	2005/06	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17 Plans	2017/18 Plans	2018/19 Plans	2019/20 Plans	2020/21 Plans	2021/22 Plans
Components of public expenditure																				
Public sector current expenditure	17.3	43.9	96.8	150.5	208.1	291.2	348.4	490.7	637.5	646.0	656.1	666.4	673.3	682.7	699.8	713.0	729.4	736.2	754.5	780.1
+ Depreciation	2.1	5.5	12.1	14.4	16.7	15.7	20.0	25.9	33.0	35.0	36.2	37.6	38.6	39.7	41.5	43.4	45.3	47.1	49.2	51.6
+ Public Sector Net Investment	3.2	6.8	5.8	6.3	10.3	12.6	6.4	26.0	43.6	34.1	38.5	31.9	34.7	33.4	37.4	40.6	39.8	40.4	51.8	54.6
= Total Managed Expenditure (TME)	22.6	56.1	114.7	171.3	235.1	319.4	374.8	542.6	714.1	715.1	730.8	735.9	746.6	755.8	778.8	797.0	814.5	823.7	855.6	886.4
Public expenditure at 2015/16 prices																				
Public sector current expenditure	209.9	280.5	308.5	346.3	351.7	426.6	465.4	587.2	681.8	681.4	677.9	677.4	673.8	682.7	685.4	688.9	693.3	685.5	687.8	697.1
+ Depreciation	25.5	35.1	38.5	33.0	28.3	22.9	26.7	31.0	35.3	37.0	37.4	38.1	38.6	39.7	40.6	41.9	43.1	43.9	44.8	46.1
+ Public Sector Net Investment	38.8	43.5	18.5	14.6	17.3	18.4	8.5	31.2	46.6	36.0	39.8	32.5	34.8	33.4	36.6	39.2	37.8	37.6	47.2	48.8
= Total Managed Expenditure (TME)	274.2	358.5	365.5	393.9	397.3	467.9	500.6	649.4	763.7	754.4	755.1	748.0	747.2	755.8	762.8	770.0	774.2	766.9	779.9	792.1
Public sector borrowing																				
Public Sector Net Borrowing (PSNB)	- 0.3	7.8	11.5	8.7	5.8	34.7	- 15.4	37.4	136.8	121.0	114.8	107.8	89.2	76.0	68.2	59.0	46.5	21.9	20.7	17.2
Gross Domestic Product (GDP)																				
Cash GDP	58	120	266	422	674	851	1,090	1,402	1,592	1,634	1,691	1,757	1,840	1,879	1,952	2,003	2,083	2,168	2,252	2,345
GDP at 2015/16 prices	700	768	848	970	1,138	1,245	1,455	1,677	1,703	1,724	1,747	1,786	1,842	1,879	1,912	1,935	1,980	2,018	2,052	2,096
GDP deflator index	8.24	15.65	31.40	43.50	59.20	68.30	74.90	83.60	93.50	94.80	96.80	98.40	99.90	100.00	102.10	103.50	105.20	107.40	109.70	111.90
Public spending measures as a percentage of Gross Domestic Product																				
Total Managed Expenditure	42.58	48.93	45.95	43.96	37.67	40.18	36.21	40.13	44.86	43.39	43.33	41.71	40.66	40.10	39.90	39.80	39.10	38.00	38.00	37.80
Public Sector Net Borrowing	- 0.6	7.0	4.8	2.4	1.0	4.7	- 1.6	2.9	9.1	7.8	7.3	6.6	5.0	4.0	3.5	2.9	2.2	1.1	0.9	0.7
Public Sector Net Debt	-	57.7	46.1	43.2	26.0	41.9	30.7	35.3	66.5	71.8	73.9	75.5	80.4	82.0	82.4	82.4	82.0	80.4	78.9	77.7
General Government Gross Debt	77.1	58.5	52.8	48.5	32.5	50.8	38.8	42.1	79.9	86.0	88.3	89.6	88.5	87.8	88.7	89.2	88.7	87.2	85.5	84.2

Sources: Autumn Statement 2016, HC 1104, HM Treasury 2016, HM Treasury website.

Notes: Public Sector Net Debt excludes the cost of acquiring 'temporary' banking assets. Current expenditure excludes adjustments for the Royal Mail pension fund and the Bank of England Asset Purchase Facility.