

**Table 14 Public sector gross capital expenditure**

*£ million*

	1970/71	1975/76	1980/81	1985/86	1990/91	1995/96	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17 plans
Central government	1,547	2,545	4,253	6,517	11,367	10,124	3,612	11,006	10,962	14,633	18,632	4,889	23,826	25,153	38,450	40,955	45,682	38,692	45,009	38,820	41,381	39,343	44,116
+ Local government	1,979	4,004	4,018	4,658	5,848	7,257	11,207	9,114	11,447	12,080	13,609	13,710	13,567	15,361	19,420	18,869	18,305	18,980	17,844	16,394	16,997	16,842	-
= General government	3,526	6,549	8,271	11,175	17,215	17,381	14,819	20,120	22,409	26,713	32,241	18,599	37,393	40,514	57,870	59,824	63,992	56,997	63,989	56,664	57,775	56,185	-
+ Public corporations	1,777	4,590	6,967	5,402	4,712	5,854	3,528	4,137	5,274	3,571	3,489	20,952	5,435	6,258	9,823	9,152	8,996	7,073	7,264	7,107	8,478	17,278	14,818
= Total public sector gross capital expenditure	5,303	11,139	15,238	16,577	21,927	23,235	18,347	24,257	27,683	30,284	35,730	39,551	42,828	46,772	67,693	68,976	72,988	64,070	71,253	63,771	66,253	72,273	77,792
- Depreciation	2,065	5,081	10,925	12,057	13,777	12,976	12,676	13,204	13,976	14,577	15,156	16,095	16,976	17,669	19,146	19,999	31,441	32,757	33,781	34,907	36,034	39,675	41,392
= Total public sector net investment	3,238	6,058	4,313	4,520	8,150	10,259	5,671	11,053	13,707	15,707	20,574	23,456	25,852	29,103	46,381	48,977	41,547	31,313	37,472	28,864	30,219	33,831	36,400
Total public sector gross capital expenditure at 2015/16 prices	64,537	71,390	48,687	38,241	37,162	34,136	24,577	32,083	35,804	38,308	44,029	47,471	49,891	53,197	74,955	75,339	78,290	67,782	73,831	65,007	66,545	72,273	75,437
Total public sector gross capital expenditure as a % of TME	23.5	20.0	13.5	10.0	9.6	7.5	5.4	6.2	6.6	6.6	7.3	7.5	7.8	8.0	10.8	10.3	10.3	9.0	9.7	8.7	8.9	9.6	10.1
Total public sector gross capital expenditure as a % of GDP	10.4	9.3	5.7	3.9	3.3	2.7	1.7	2.1	2.3	2.4	2.7	2.8	2.9	3.0	4.4	4.5	4.6	3.9	4.2	3.6	3.6	3.8	4.0

Sources: HM Treasury, Public Expenditure Statistical Analyses 2016, Cm 9322, Public Expenditure Statistical Analyses 2015, Cm 9122, and earlier editions.

Notes: Capital expenditure is shown on current sectoral definitions over the whole time series, to remove the effect of major classification changes. As a consequence, investment by public corporations excludes investments by the various industries that have been privatised over the years. Gross investment is shown net of asset sales, other than council house sales. Net investment is net of depreciation. Council HRA capital expenditure is now included within the public corporations sector.

The total public sector gross capital expenditure figures do not precisely match the sum of general government and public corporation figures for the years from 2007/08 to 2012/13 due to accounting adjustments.

Figures for the years 2010/11 to 2014/15 come from PESA 2015, and exclude housing associations. For 2015/16 and plans for 2016/17, housing associations are included as public corporations.