

Table 18 Gross fixed capital formation in dwellings

£ million

	1970	1975	1980	1985	1990	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Private sector	1,069	2,725	6,115	9,683	16,867	18,860	20,205	25,451	27,187	28,146	30,744	31,046	34,938	40,912	46,026	48,630	49,741	52,049	51,780	42,044	44,638	48,125	48,121	52,904	60,736	63,839
+ Public sector	801	1,957	2,559	2,536	4,181	2,804	2,311	1,623	1,632	1,529	1,421	2,387	2,837	3,509	3,235	3,574	4,048	3,897	3,966	4,068	3,883	3,340	3,135	3,352	3,835	4,235
= Whole economy	1,870	4,682	8,674	12,219	21,048	21,664	22,516	27,074	28,819	29,705	32,221	33,524	37,859	44,581	49,376	52,250	53,798	55,949	55,761	46,113	48,516	51,457	51,371	56,386	64,761	68,282
Gross Domestic Product (£ billion)	55.9	114.5	258.4	412.1	662.9	836.6	892.9	938.9	980.3	1,021.2	1,080.9	1,120.6	1,172.7	1,242.4	1,304.9	1,379.5	1,455.6	1,530.9	1,564.3	1,519.5	1,572.4	1,628.3	1,675.0	1,739.6	1,822.5	1,870.7
Gross fixed capital formation in dwellings as a percentage of Gross Domestic Product	3.3	4.1	3.4	3.0	3.2	2.6	2.5	2.9	2.9	2.9	3.0	3.0	3.2	3.6	3.8	3.8	3.7	3.7	3.6	3.0	3.1	3.2	3.1	3.2	3.6	3.7

Sources: UK National Accounts, Economic & Labour Market Review, UK Economic Accounts and Office for National Statistics.

Notes: All figures at current market prices; figures from 1997 reflect the switch from the 2003 to the 2007 Standard Industrial Classification.