

Table 55 Buy to let loans

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Loans outstanding																			
Number	28,700	73,200	120,300	185,000	275,500	417,500	576,700	699,400	835,900	1,025,500	1,168,800	1,246,900	1,309,400	1,387,800	1,449,000	1,528,200	1,654,400	1,785,200	1,863,600
Value (£m)	2,000	5,400	9,100	14,700	24,200	39,000	56,900	73,100	93,200	120,600	139,200	146,600	151,600	158,700	164,800	174,000	190,200	213,500	229,400
Average (£)	70,000	74,000	76,000	79,000	88,000	93,000	99,000	105,000	112,000	118,000	119,000	118,000	116,000	114,000	114,000	114,000	115,000	120,000	123,000
New gross lending																			
Number	-	44,400	48,400	72,200	130,000	187,600	226,000	223,100	319,200	346,000	225,300	88,400	85,300	114,900	130,200	161,000	197,700	252,000	258,800
Value (£m)	-	3,100	3,900	6,900	12,900	20,300	24,100	25,600	38,000	45,700	28,500	8,600	9,100	13,100	15,800	20,800	27,200	37,900	40,600
Average (£)	-	70,000	81,000	96,000	94,000	102,000	100,000	110,000	116,000	129,000	123,000	93,000	107,000	114,000	121,000	129,000	138,000	150,000	157,000
Of which:																			
New house purchases																			
Number	-	-	-	-	85,030	117,120	143,870	120,460	170,830	183,300	103,990	52,600	49,400	61,500	69,900	83,100	100,500	117,500	102,100
Value (£m)	-	-	-	-	8,030	11,600	14,060	12,630	19,590	23,100	12,210	4,530	4,600	6,200	7,400	9,300	12,400	15,600	14,900
Average (£)	-	-	-	-	94,000	99,000	98,000	105,000	115,000	126,000	117,000	86,000	93,000	101,000	106,000	112,000	123,000	133,000	146,000
Remortgages & Other																			
Number	-	-	-	-	44,970	70,480	82,130	102,640	148,370	162,710	121,300	35,800	35,800	53,400	60,500	77,900	97,200	134,700	156,400
Value (£m)	-	-	-	-	4,170	7,600	8,640	11,870	17,410	21,500	15,430	3,690	3,640	6,510	7,780	10,970	14,770	22,270	25,710
Average (£)	-	-	-	-	93,000	108,000	105,000	116,000	117,000	132,000	127,000	103,000	102,000	122,000	129,000	141,000	152,000	165,000	164,000
Mortgages 3+ months in arrears																			
Number	-	400	600	1,000	1,100	1,400	2,800	4,500	5,200	8,000	34,900	37,300	22,700	24,700	19,800	16,500	13,000	11,300	9,500
Percentage of all loans	-	0.55	0.50	0.54	0.40	0.34	0.53	0.64	0.62	0.78	2.99	2.99	1.73	1.78	1.37	1.08	0.79	0.63	0.51
Repossessions	-	-	-	-	-	-	-	-	1,100	2,100	3,000	4,800	4,600	6,100	6,900	5,600	4,900	3,000	2,400

Source: Council of Mortgage Lenders.

Note: Loans outstanding are those at the end of each period. Lending figures have been grossed to cover all lenders and estimated where actual figures were not provided. Average new gross advances exclude further advances, and are rounded to the nearest £1,000. Results for the years to 2004 may be compared over time but care should be taken with pre-2000 figures. There is a discontinuity from 2005 as an additional large lender started to submit data from that time.

Also from 2005 the numbers and percentage of cases with 3(+) months arrears includes those in receivership; but not those taken into lender possession.