

Table 76 Welsh housing capital plans and investment

£ million

	1986/87	1990/91	1995/96	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17 forecast
Local authorities:																				
Capital provision	141.9	183.9	261.5	194.2	199.2	209.2	207.1	211.2	211.2	208.4	207.2	191.0	180.3	173.7	-	-	-	-	-	-
+ Net local financial resources	45.4	71.2	43.2	0.5	2.5	10.1	13.8	31.1	46.3	58.2	39.9	46.7	37.1	36.4	-	-	-	-	-	-
= Gross investment (A)	187.3	255.1	304.7	194.7	201.7	219.3	220.9	242.3	257.5	267.0	247.1	238.2	217.4	210.1	230.1	216.4	223.6	260.3	316.5	352.8
+ MRA to transfer landlords (B)	-	-	-	-	-	-	-	-	4.0	4.0	4.0	19.7	37.3	37.3	47.6	43.8	43.8	43.8	43.8	43.8
Housing associations:																				
Net provision	46.4	92.2	93.7	54.9	57.8	57.9	50.3	64.6	77.7	91.5	98.5	135.2	170.8	102.8	96.9	101.0	83.0	79.7	74.0	-
+ Local authority transfers	0.0	14.3	6.2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
+ Capital receipts	5.1	9.5	6.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
= Gross provision	51.5	116.0	106.4	54.9	57.8	57.9	50.3	64.6	77.7	91.5	98.5	135.2	170.8	102.8	96.9	101.0	83.0	79.7	74.0	-
+ Private finance	0.0	33.0	76.2	39.8	41.9	41.9	3.4	46.8	56.3	66.3	71.3	97.9	123.7	74.4	70.2	73.1	60.0	58.0	54.0	-
= Gross investment (C)	51.5	149.0	182.6	94.7	99.7	99.8	53.7	111.4	134.0	157.8	169.8	233.1	294.5	177.2	167.1	174.1	143.0	137.7	128.0	-
Total gross investment (A+B+C)	238.8	404.1	487.3	289.4	301.4	319.1	274.6	353.7	395.5	428.4	420.9	491.0	549.2	424.6	444.8	434.3	410.4	441.8	511.8	-

Sources: Departmental reports by the Welsh Office; Cms 1916, 2215, 2515, 2815, 3215, 3615, 3915 & 4216, Welsh Housing Statistics, Welsh Government.

Notes: Local authority provision and investment figures for years to 1998/99 do not include credit approvals vired to Housing for Wales. Net local financial resources include the use of capital receipts and revenue contributions to capital outlay. They are also net of decisions by councils to use 'housing' credit approvals to finance investment in other services. For the years to 2007/08 net local financial resources are balancing figures between capital provision and outturn housing investment.

For 2009/10 they are a rounded estimate based on trends in available receipts and 'unsupported' prudential borrowing. For the years to 2003/04 capital provision includes capital grants and credit approvals. From 2004/05 capital provision includes capital grants, major repairs allowance (MRA) and indicative levels of supported prudential borrowing. 'Unsupported' prudential borrowing is included in net local financial resources. Housing association provision figures are outturn for years to 2012/13; and provision from 2013/14.

The WG holds £3.8m in reserve for MRA to any future transferring landlord, but is used to boost social housing investment if not needed.

Gross local authority investment for 2015/16 does not include the £919 million raised in additional borrowing to buy councils out of the Welsh HRA subsidy regime.

Housing associations net and gross provision for 2015/16 is a provisional figure and when updated will affect the totals.