

Table 82 Provision for local authority housing investment in Scotland

£ million

	1984/85	1985/86	1990/91	1995/96	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16 provisional	2016/17 Budget
HRA investment	254	291	492	469	351	367	401	312	303	418	490	453	501	495	546	600	607	619	665	654	804
Comprising:																					
Enhancements to existing buildings														381	394	401	444	445	432	399	439
New construction and conversion														79	115	165	129	115	193	215	325
Other capital expenditure														36	37	33	34	59	40	41	40
Financed by:																					
Borrowing	121	169	200	184	168	188	184	180	78	130	131	150	240	312	306	343	313	317	309	293	449
Capital receipts	132	122	290	245	67	75	78	46	151	200	243	190	124	54	58	44	40	48	66	76	29
Revenue	1	–	2	40	126	104	139	86	74	88	87	95	123	120	158	155	188	186	192	193	229
Capital grants/ other											30	19	14	9	24	58	66	68	98	92	97
Non-HRA investment	167	117	129	123	63	71	56	62	113	90	82	55	180	183	174	149	136	157	171	152	157
Financed by:																					
Borrowing	141	88	122	116	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Capital receipts	26	29	7	7	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Investment	421	408	621	592	414	438	457	374	416	508	572	508	681	678	720	749	744	775	837	806	961

Sources: Scottish Office, Cms 2814, 3214, 3614, 3914 & 4215, Scottish Government Capital Returns outturn from local authorities.

Notes: In 1996/97 Scottish authorities were required to set aside 25 per cent of gross capital receipts against HRA debt. In 1997/98 the set aside requirement was increased to 75 per cent. Set aside was then abolished in 2004/05.

HRA figures revised back to 2004/05. Revised figures for sources of finance in 2004/05 and 2005/06 were not available, so previous figures have been adjusted pro rata to the revised total HRA investment figures for the year.

Capital expenditure on new construction and conversion does not include acquisition costs of land or existing buildings, which are recorded elsewhere in the breakdown.

The budget figures for 2016/17 should be treated with some caution, as typically there is a substantial level of slippage during the year.

The capital receipts figures in this table differ from the local authority capital receipts figures in Table 81, because these figures are for capital receipts applied to the capital programme during the year, while Table 81 refers to capital receipts received during the year. They have not been readily available since 1995/96.

Provision for non-HRA investment is now included within a combined local government services block. HRA borrowing figures for 1995/96 and 1996/97 include £107 and £83 million respectively for the purchase of new town stock.

Non-HRA investment is defined as capital expenditure on housing financed through the General Fund. The data collection forms were revised in 2006/07, 2008/09 and 2013/14, with a resulting discontinuity in the data series.

Note from 2008/09 non-HRA investment also includes payments of housing grant to housing associations by Edinburgh and Glasgow councils as managers of the Affordable Housing Supply Programme for their areas under the Transfer of the Management of Development Funding (TMDF). However, following the merging of Scottish Government funding for council house new build into the main development programme, an element of TMDF spend now also relates to council new build in Edinburgh; this element is recorded under HRA investment (this is not the case for Glasgow where all the council stock has been transferred).

Total TMDF expenditure in Edinburgh and Glasgow (excluding GHA) in each year from 2008/09 is as follows:

	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16
	£121.9m	£129.5m	£124.7m	£98.3m	£79.8m	£83.5m	£101.3m	£104.5m