

Table 8 Gross fixed capital formation in housing as a percentage of Gross Domestic Product

Percentages

	1970	1975	1980	1985	1990	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Average 2000-2016	
Denmark	7.9	6.6	5.1	4.2	3.6	3.8	4.7	4.2	4.3	4.9	5.3	6.0	6.8	6.5	5.4	4.2	3.7	4.3	4.1	3.7	3.9	4.0	4.4	4.7	
France	7.2	7.4	8.4	6.2	6.1	5.3	5.3	5.3	5.4	5.6	5.8	6.1	6.5	6.7	6.8	6.3	6.3	6.4	6.2	6.1	6.0	5.8	5.8	6.0	6.0
Germany	6.8	5.9	6.9	5.7	6.0	7.6	6.6	6.1	5.6	5.5	5.2	5.0	5.2	5.1	5.0	5.1	5.2	5.6	5.8	5.8	5.9	5.7	5.9	5.9	5.5
Greece	12.0	12.4	17.8	10.3	12.0	8.3	9.0	7.9	8.1	9.0	10.0	8.8	10.0	10.8	8.1	6.5	5.0	4.6	3.1	2.2	1.0	0.7	0.6	6.2	
Ireland	3.7	5.3	5.9	4.6	4.3	5.2	8.1	8.3	8.5	10.2	11.7	13.0	13.5	11.1	8.2	4.7	3.0	2.3	1.8	2.0	2.3	1.9	2.1	6.6	
Italy	7.7	6.9	6.1	5.5	4.7	5.1	4.8	4.7	4.9	5.0	5.2	5.5	5.7	5.8	5.8	5.6	5.6	5.3	5.0	4.8	4.5	4.3	4.4	5.1	
Netherlands	6.7	6.0	7.0	5.4	5.5	5.3	5.6	5.8	5.6	5.5	5.7	6.0	6.2	6.3	6.2	5.6	4.7	4.2	3.5	3.0	3.0	3.5	4.0	5.0	
Norway	5.9	6.4	6.0	4.7	3.4	3.1	3.2	3.5	3.5	3.6	4.1	4.4	4.3	4.6	3.9	3.9	3.8	4.3	4.7	5.0	4.9	5.3	5.9	4.3	
Spain	5.4	6.0	5.3	4.1	4.9	6.0	8.8	9.1	9.6	10.3	10.9	11.5	12.1	11.7	10.4	8.1	6.9	5.7	4.9	4.1	4.5	4.4	4.6	8.1	
Sweden	5.7	4.1	4.8	4.2	5.6	1.8	2.3	2.6	2.9	3.0	3.3	3.6	4.1	4.3	3.9	3.3	3.6	3.9	3.4	3.5	4.0	4.6	5.1	3.6	
United Kingdom	3.6	4.4	3.7	3.4	3.7	3.1	3.0	3.0	3.3	3.7	3.9	3.9	3.9	3.8	3.6	3.0	3.1	3.2	3.1	3.2	3.5	3.6	3.6	3.4	
Australia	4.7	5.5	6.4	5.4	5.2	5.0	4.9	5.6	6.2	6.5	6.4	6.0	5.7	5.6	5.4	5.5	5.4	4.8	4.7	4.9	5.4	5.9	–	5.6	
Canada	5.2	6.5	5.8	5.3	6.2	4.5	4.4	4.9	5.6	5.8	6.3	6.4	6.7	7.1	6.7	6.6	6.9	6.8	7.1	6.9	7.0	7.4	7.7	6.5	
Japan	7.0	7.6	6.6	4.7	5.7	5.1	4.2	4.0	3.9	3.8	3.9	3.8	3.9	3.5	3.5	3.0	2.8	3.0	3.0	3.3	3.3	3.1	–	3.5	
New Zealand	–	6.8	3.7	4.3	4.5	5.4	4.6	4.5	5.5	6.4	6.7	6.5	6.4	6.3	5.0	4.5	4.4	4.4	5.2	5.9	6.4	6.7	–	5.6	
USA	4.1	3.9	4.5	4.6	4.0	4.2	4.7	4.8	5.1	5.6	6.1	6.5	6.0	4.8	3.5	2.7	2.6	2.5	2.7	3.1	3.3	3.6	3.8	4.2	

Sources: OECD Aggregate National Accounts: Gross domestic product, OECD National Accounts Statistics (database); OECD Detailed National Accounts: Gross Fixed Capital Formation Dwellings, OECD National Accounts Statistics (database).
 Note: All figures revised from 2010 onwards. Averaged 2000-2015 where 2016 figure is unavailable.