

Table 13 Government expenditure and borrowing in cash and real terms, and as a percentage of Gross Domestic Product

£ billion

	1970/71	1975/76	1980/81	1985/86	1990/91	1995/96	2000/01	2005/06	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
																Estimate	Plans	Plans	Plans	Plans	Plans
Components of public expenditure																					
Public sector current expenditure	17.3	43.9	96.8	150.5	208.1	291.2	348.9	490.6	637.8	646.0	656.1	665.2	675.7	682.8	692.7	712.5	730.2	740.1	752.4	772.9	795.1
+ Depreciation	2.1	5.5	12.1	14.4	16.7	15.7	20.0	25.9	33.8	35.4	36.6	37.9	39.0	40.1	40.8	41.1	41.2	42.5	43.9	45.3	46.8
+ Public Sector Net Investment	3.2	6.8	5.8	6.3	10.3	12.6	9.2	29.7	45.6	35.9	39.2	30.7	36.7	34.1	38.8	41.8	37.9	44.1	53.7	53.5	55.0
= Total Managed Expenditure (TME)	22.6	56.1	114.7	171.3	235.1	319.4	378.1	546.3	717.3	717.4	731.8	733.9	751.4	757.0	772.2	795.3	809.3	826.7	849.9	871.7	896.8
Public expenditure at 2016/17 prices																					
Public sector current expenditure	215.3	287.6	316.0	354.0	359.1	434.5	479.7	604.1	701.1	700.0	696.4	694.3	695.1	697.7	692.7	701.5	708.5	708.1	707.9	714.1	721.9
+ Depreciation	26.1	36.0	39.5	33.9	28.8	23.4	27.5	31.9	37.2	38.4	38.8	39.6	40.1	41.0	40.8	40.4	40.0	40.7	41.3	41.9	42.5
+ Public Sector Net Investment	39.8	44.6	18.9	14.8	17.8	18.8	12.6	36.6	50.2	38.9	41.6	32.0	37.8	34.9	38.8	41.1	36.8	42.2	50.5	49.4	49.9
= Total Managed Expenditure (TME)	281.3	367.5	374.4	402.9	405.7	476.6	519.8	672.6	788.4	777.3	776.8	765.9	773.0	773.6	772.2	783.1	785.2	791.0	799.7	805.4	814.2
Public sector borrowing																					
Public Sector Net Borrowing (PSNB)	- 0.3	7.8	11.5	9.0	6.2	35.3	- 16.3	41.4	137.1	116.2	120.8	98.2	91.4	73.1	46.0	49.9	39.5	34.7	32.8	30.1	25.6
Gross Domestic Product (GDP)																					
Cash GDP	58	121	267	425	678	859	1,099	1,410	1,599	1,640	1,700	1,774	1,849	1,902	1,985	2,043	2,100	2,158	2,224	2,299	2,376
GDP at 2016/17 prices	720	792	873	999	1,170	1,283	1,510	1,737	1,758	1,777	1,805	1,851	1,902	1,944	1,985	2,012	2,038	2,065	2,093	2,124	2,157
GDP deflator index	8.03	15.26	30.64	42.51	57.95	67.01	72.74	81.21	90.98	92.29	94.21	95.82	97.20	97.86	100.00	101.56	103.07	104.51	106.29	108.23	110.14
Public spending measures as a percent of of Gross Domestic Product																					
Total Managed Expenditure	39.1	46.4	42.9	40.3	34.7	37.2	34.4	38.7	44.8	43.7	43.0	41.4	40.6	39.8	38.9	38.9	38.5	38.3	38.2	37.9	37.7
Public Sector Net Borrowing	- 0.52	6.45	4.31	2.13	0.92	4.11	- 1.48	2.94	8.57	7.09	7.11	5.53	4.94	3.84	2.32	2.44	1.88	1.61	1.47	1.31	1.08
Public Sector Net Debt	64.70	49.30	40.40	37.00	21.70	36.20	28.40	33.70	71.40	75.10	78.60	80.50	82.90	82.60	85.80	86.50	86.40	86.10	83.10	79.30	79.10
General Government Gross Debt	77.06	54.29	47.2	42.23	27.8	43.91	35.18	39.25	75.93	82.29	83.84	85.84	86.74	86.84	86.67	87.03	87.28	87.38	86.98	86.81	86.34

Sources: HM Treasury Autumn Budget 2017 (HC 587), ONS/HM Treasury public sector finances data tables and OBR public finances databank.

Notes: Public Sector Net Debt excludes the cost of acquiring 'temporary' banking assets. Current expenditure excludes adjustments for the Royal Mail pension fund and the Bank of England Asset Purchase Facility.