

Table 18 Gross fixed capital formation in dwellings

£ million

	1970	1975	1980	1985	1990	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Private sector	1,069	2,725	6,115	9,683	16,867	18,860	31,202	31,419	36,137	41,910	47,164	50,857	52,295	54,895	50,782	38,540	41,193	44,552	44,856	50,244	56,133	59,978	63,549
+ Public sector	801	1,957	2,559	2,536	4,181	2,804	1,421	2,387	2,837	3,509	3,235	3,574	4,048	3,897	6,142	8,024	7,721	7,246	6,640	6,357	7,617	7,523	7,698
= Whole economy	1,870	4,682	8,674	12,219	21,048	21,664	32,678	33,895	39,055	45,578	50,515	54,477	56,352	58,794	56,938	46,567	48,909	51,790	51,611	56,601	63,750	67,501	71,300
Gross Domestic Product (£ billion)	56.2	115.2	260.0	415.4	668.4	846.1	1,089.1	1,126.5	1,179.9	1,248.5	1,310.1	1,386.4	1,463.4	1,536.6	1,572.5	1,529.5	1,579.9	1,635.1	1,685.2	1,752.6	1,837.1	1,888.7	1,961.1
Gross fixed capital formation in dwellings as a percentage of Gross Domestic Product	3.3	4.1	3.3	2.9	3.1	2.6	3.0	3.0	3.3	3.7	3.9	3.9	3.9	3.8	3.6	3.0	3.1	3.2	3.1	3.2	3.5	3.6	3.6

Sources: UK National Accounts, Economic & Labour Market Review, UK Economic Accounts and Office for National Statistics.

Notes: All figures at current market prices; figures from 1997 reflect the switch from the 2003 to the 2007 Standard Industrial Classification.