

Table 13 Government expenditure and borrowing in cash and real terms, and as a percentage of Gross Domestic Product

£ billion

	1970/71	1975/76	1980/81	1985/86	1990/91	1995/96	2000/01	2005/06	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	
																		Estimate	Plans	Plans	Plans	Plans	Plans
Components of public expenditure																							
Public sector current expenditure	17.3	43.9	96.8	150.5	208.1	291.2	348.9	489.8	634.1	641.8	650.7	660.0	673.3	681.2	695.1	711.5	731.5	751.9	773.6	798.1	824.4	853.6	
+ Depreciation	2.1	5.5	12.1	14.4	16.7	15.7	20.0	16.4	31.4	32.8	33.8	34.9	38.6	40.0	40.7	41.1	40.1	41.3	42.9	44.5	46.0	47.8	
+ Public Sector Net Investment	3.2	6.8	5.8	6.3	10.3	12.6	9.2	23.5	41.6	32.0	36.4	27.4	34.8	32.7	38.7	41.2	41.2	48.4	50.6	50.7	51.2	54.4	
= Total Managed Expenditure (TME)	22.6	56.1	114.7	171.3	235.1	319.4	378.1	529.7	707.1	706.6	720.9	722.3	746.7	753.9	774.5	793.8	812.8	841.6	867.1	893.3	921.6	955.8	
Public expenditure at 2017/18 prices																							
Public sector current expenditure	217.8	290.9	319.6	359.0	363.8	439.5	486.0	612.8	708.5	707.8	703.4	700.6	705.7	708.3	707.0	711.5	718.4	725.5	732.2	741.1	751.0	763.1	
+ Depreciation	26.4	36.5	40.0	34.4	29.2	23.7	27.9	20.5	35.1	36.1	36.5	37.1	40.5	41.6	41.4	41.1	39.4	39.8	40.6	41.3	41.9	42.7	
+ Public Sector Net Investment	40.3	45.1	19.2	15.0	18.0	19.0	12.8	29.4	46.4	35.3	39.3	29.1	36.5	34.0	39.4	41.2	40.5	46.7	47.9	47.1	46.6	48.6	
= Total Managed Expenditure (TME)	284.6	371.8	378.7	408.6	411.0	482.0	526.7	662.7	790.1	779.2	779.3	766.8	782.6	783.9	787.7	793.8	798.3	812.0	820.7	829.5	839.5	854.5	
Public sector borrowing																							
Public Sector Net Borrowing (PSNB)	- 0.3	7.8	11.5	9.0	6.2	35.3	- 16.3	37.4	136.8	121.0	114.8	107.8	91.9	71.7	45.7	39.8	25.5	31.8	26.7	23.8	20.8	19.8	
Gross Domestic Product (GDP)																							
Cash GDP	58	121	267	423	677	860	1,099	1,413	1,607	1,650	1,711	1,781	1,855	1,912	1,989	2,060	2,126	2,198	2,273	2,350	2,432	2,518	
GDP at 2017/18 prices	729	801	883	1,010	1,184	1,298	1,531	1,768	1,795	1,820	1,849	1,891	1,944	1,989	2,023	2,060	2,088	2,121	2,151	2,183	2,215	2,251	
GDP deflator index	7.94	15.09	30.29	41.92	57.20	66.26	71.79	79.93	89.50	90.68	92.50	94.20	95.41	96.17	98.32	100.00	101.82	103.64	105.66	107.69	109.78	111.86	
Public spending measures as a percent of of Gross Domestic Product																							
Total Managed Expenditure	39.1	46.4	42.9	40.5	34.7	37.1	34.4	37.5	44.0	42.8	42.1	40.6	40.3	39.4	38.9	38.5	38.2	38.3	38.1	38.0	37.9	38.0	
Public Sector Net Borrowing	- 0.52	6.45	4.31	2.13	0.92	4.11	- 1.48	2.65	8.51	7.33	6.71	6.05	4.95	3.75	2.30	1.93	1.20	1.45	1.17	1.01	0.86	0.79	
Public Sector Net Debt	64.70	49.30	40.40	37.00	21.70	36.20	28.40	35.64	60.27	71.27	74.20	74.50	83.30	83.60	85.80	85.00	83.70	82.80	79.70	75.70	75.00	74.10	
General Government Gross Debt	77.06	54.29	47.2	42.23	27.8	43.91	35.18	42.12	76.40	86.00	88.30	89.60	87.40	87.60	86.80	85.60	85.00	84.10	83.20	82.70	81.80	80.80	

Sources: Autumn Budget Report 2018, HC1620, HM Treasury 2018 (and previous years); Public Expenditure Statistical Analyses, Cm 9648, HM Treasury 2018.

Notes: Public Sector Net Debt excludes the cost of acquiring 'temporary' banking assets. Current expenditure excludes adjustments for the Royal Mail pension fund and the Bank of England Asset Purchase Facility.