

Table 18 Gross fixed capital formation in dwellings

£ million

	1970	1975	1980	1985	1990	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Private sector	1,069	2,725	6,115	9,683	16,867	18,860	31,137	31,384	36,078	41,882	47,119	50,666	52,148	54,814	50,256	37,782	40,110	43,464	43,759	49,371	55,348	59,817	66,170	73,875
+ Public sector	801	1,957	2,559	2,536	4,181	2,804	1,421	2,387	2,837	3,509	3,235	3,574	4,048	3,897	6,536	8,845	8,600	8,081	7,454	7,035	8,296	8,128	8,403	8,572
= Whole economy	1,870	4,682	8,674	12,219	21,048	21,664	32,558	33,771	38,915	45,391	50,354	54,240	56,196	58,711	56,792	46,627	48,710	51,545	51,213	56,406	63,644	67,945	74,573	82,447
Gross Domestic Product (£ billion)	56.2	115.2	260.0	414.3	667.4	846.5	1,089.3	1,129.4	1,183.0	1,251.8	1,312.9	1,388.8	1,465.9	1,541.4	1,579.8	1,537.2	1,587.5	1,644.5	1,694.4	1,761.3	1,844.3	1,895.8	1,969.5	2,040.7
Gross fixed capital formation in dwellings as a percentage of Gross Domestic Product	3.3	4.1	3.3	2.9	3.2	2.6	3.0	3.0	3.3	3.6	3.8	3.9	3.8	3.8	3.6	3.0	3.1	3.1	3.0	3.2	3.5	3.6	3.8	4.0

Sources: UK National Accounts, Economic & Labour Market Review, UK Economic Accounts and Office for National Statistics.

Notes: All figures at current market prices; figures from 1997 reflect the switch from the 2003 to the 2007 Standard Industrial Classification.