

Table 1 **Key economic trends**

	1970	1975	1980	1985	1990	1995	2000	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 (provisional)
Gross Domestic Product																						
£ billion (cash)	56.1	115.0	259.7	414.4	668.9	850.2	1095.7	1,396.3	1,474.9	1,549.8	1,589.9	1,547.6	1,601.9	1,659.8	1,712.3	1,782.1	1,862.0	1,916.9	1,995.5	2,071.7	2,140.3	2,206.3
£ billion (current prices)	714.0	789.0	881.1	989.8	1,175.6	1,273.8	1,503.4	1,728.3	1,776.5	1,819.6	1,814.5	1,737.4	1,771.3	1,798.6	1,825.2	1,864.3	1,912.9	1,957.9	1,995.5	2,033.2	2,061.4	2,086.5
% annual real growth	2.9	2.1	2.4	2.4	3.5	1.6	3.4	2.8	2.8	2.4	-0.3	-4.2	1.9	1.5	1.5	2.1	2.6	2.4	1.9	1.9	1.4	0.0
Unemployment																						
000s	-	1,174	1,833	3,151	2,053	2,436	1,587	1,464	1,671	1,655	1,786	2,403	2,497	2,594	2,572	2,474	2,026	1,781	1,633	1,476	1,380	1,311
%	-	4.5	6.8	11.4	7.1	8.6	7.1	4.8	5.4	5.3	5.7	7.6	7.9	8.1	8.0	7.6	6.2	5.4	4.9	4.4	4.1	3.8
Inflation %																						
RPI	6.4	24.2	18.0	6.1	9.5	3.5	9.5	2.8	3.2	4.3	4.0	-0.5	4.6	5.2	3.2	3.0	2.4	1.0	1.8	3.6	3.3	2.7
CPI	-	-	-	-	7.0	2.6	7.0	2.1	2.3	2.3	3.6	2.2	3.3	4.5	2.8	2.6	1.5	0.0	0.7	2.7	2.5	1.9
CPIH	-	-	-	-	8.0	2.7	8.0	2.1	2.5	2.4	3.5	2.0	2.5	3.8	2.6	2.3	1.5	0.4	1.0	2.6	2.3	1.9
Interest rates %																						
	-	11.5	16.3	12.1	14.6	6.6	6.0	4.6	4.6	5.5	4.7	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.3	0.6	0.8

Sources: ONS UK National Accounts, ONS Labour Market Overview and Bank of England.

Notes: 1. Gross Domestic Product is shown at current (YBHA) and 2015 prices (ABMI). These measures have been substantially revised following changes in methodology.

2. For the years to 2005 the annual real growth rates are averages for the preceding five-year period.

3. Inflation is the General Index of Retail Prices (CZBH), the Consumer Price Index (D7G7) and from 2006 the Consumer Prices Index including owner-occupiers' housing costs (L550).

5. Unemployment figures are based on the International Labour Organisation (ILO) definition and are seasonally adjusted (MGS & MGSX) for adults aged 16 and over. They are from a different series than the claimant unemployment figures in earlier versions of this table.

6. 2019 figures are provisional as of December 2019 as only data for the first three quarters were available.