

**Table 13 Government expenditure and borrowing in cash and real terms, and as a percentage of Gross Domestic Product**

£ billion

	1970/71	1975/76	1980/81	1985/86	1990/91	1995/96	2000/01	2005/06	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19 Estimate	2019/20 Plans	2020/21 Plans	2021/22 Plans	2022/23 Plans	2023/24 Plans
<b>Public expenditure</b>																						
Public sector current expenditure	17.3	43.9	96.8	150.5	208.1	291.2	348.9	489.8	634.1	641.8	650.7	660.0	674.8	682.6	692.7	711.2	728.2	752.6	773.6	798.1	824.4	853.6
+ Depreciation	2.1	5.5	12.1	14.4	16.7	15.7	20.0	16.4	31.4	32.8	33.8	34.9	39.0	40.1	40.8	41.1	40.4	41.1	42.9	44.5	46.0	47.8
+ Public Sector Net Investment	3.2	6.8	5.8	6.3	10.3	12.6	9.2	23.5	41.6	32.0	36.4	27.4	36.6	34.1	38.5	42.7	41.7	47.0	50.6	50.7	51.2	54.4
<b>= Total Managed Expenditure (TME)</b>	<b>22.6</b>	<b>56.1</b>	<b>114.7</b>	<b>171.3</b>	<b>235.1</b>	<b>319.4</b>	<b>378.1</b>	<b>529.7</b>	<b>707.1</b>	<b>706.6</b>	<b>720.9</b>	<b>722.3</b>	<b>750.4</b>	<b>756.8</b>	<b>772.0</b>	<b>794.9</b>	<b>810.2</b>	<b>840.7</b>	<b>867.1</b>	<b>893.3</b>	<b>921.6</b>	<b>955.8</b>
<b>Public expenditure at 2018/19 prices</b>																						
Public sector current expenditure	224.8	300.0	329.7	369.5	373.9	451.2	507.8	628.2	726.5	724.3	719.5	716.0	721.9	724.0	717.8	724.6	728.2	737.9	744.7	753.7	763.6	775.2
+ Depreciation	27.3	37.6	41.2	35.4	30.0	24.3	29.1	21.0	36.0	37.0	37.4	37.9	41.7	42.5	42.3	41.8	40.4	40.3	41.3	42.0	42.6	43.4
+ Public Sector Net Investment	41.6	46.5	19.8	15.5	18.5	19.5	13.4	30.1	47.6	36.1	40.2	29.8	39.2	36.1	39.9	43.5	41.7	46.1	48.7	47.9	47.4	49.4
<b>= Total Managed Expenditure (TME)</b>	<b>293.7</b>	<b>383.4</b>	<b>390.6</b>	<b>420.5</b>	<b>422.5</b>	<b>494.8</b>	<b>550.3</b>	<b>679.3</b>	<b>810.1</b>	<b>797.3</b>	<b>797.1</b>	<b>783.6</b>	<b>802.9</b>	<b>802.7</b>	<b>799.9</b>	<b>809.9</b>	<b>810.2</b>	<b>824.2</b>	<b>834.7</b>	<b>843.6</b>	<b>853.6</b>	<b>868.0</b>
<b>Public sector borrowing</b>																						
Public Sector Net Borrowing (PSNB)	- 0.3	7.8	11.5	9.0	6.2	35.3	- 16.3	37.4	136.8	121.0	114.8	107.8	88.5	74.2	45.6	44.2	30.0	31.8	26.7	23.8	20.8	19.8
<b>Gross Domestic Product (GDP)</b>																						
Cash GDP	58	121	267	424	679	864	1,108	1,420	1,622	1,669	1,726	1,806	1,872	1,935	2,019	2,086	2,163	2,200	2,275	2,355	2,440	2,529
GDP at 2018/19 prices	750	825	910	1,040	1,219	1,338	1,613	1,821	1,858	1,883	1,908	1,959	2,003	2,052	2,093	2,126	2,163	2,157	2,190	2,224	2,260	2,296
<b>GDP deflator index</b>	<b>7.70</b>	<b>14.63</b>	<b>29.36</b>	<b>40.73</b>	<b>55.65</b>	<b>64.55</b>	<b>68.71</b>	<b>77.97</b>	<b>87.28</b>	<b>88.62</b>	<b>90.44</b>	<b>92.19</b>	<b>93.47</b>	<b>94.28</b>	<b>96.51</b>	<b>98.14</b>	<b>100.00</b>	<b>102.00</b>	<b>103.88</b>	<b>105.89</b>	<b>107.96</b>	<b>110.12</b>
<b>Public spending measures as a percent of of Gross Domestic Product</b>																						
Total Managed Expenditure	39.2	46.5	42.9	40.4	34.6	37.0	34.1	37.3	43.6	42.3	41.8	40.0	40.1	39.1	38.2	38.1	37.5	38.2	38.1	37.9	37.8	37.8
Public Sector Net Borrowing	- 0.5	6.46	4.32	2.13	0.92	4.09	- 1.47	2.89	8.43	7.25	6.65	5.97	4.73	3.84	2.26	2.12	1.39	1.45	1.17	1.01	0.85	0.78
Public Sector Net Debt	64.70	49.30	40.40	37.00	21.70	36.20	28.40	35.64	60.27	71.27	74.20	74.50	83.30	83.60	85.80	85.00	83.70	82.80	79.70	75.70	75.00	74.10
General Government Gross Debt	77.06	54.29	47.2	42.23	27.8	43.91	35.18	42.12	76.40	86.00	88.30	89.60	85.70	85.41	85.20	84.57	84.24	84.10	83.20	82.70	81.80	80.80

Sources: Autumn Budget Report 2018, HC1620, HM Treasury 2018 (and previous years); Public Expenditure Statistical Analyses, CP 143, HM Treasury 2019; ONS Public Sector Finances, UK web pages.

Notes: Public Sector Net Debt excludes the cost of acquiring 'temporary' banking assets. Current expenditure excludes adjustments for the Royal Mail pension fund and the Bank of England Asset Purchase Facility.