

Table 18 Gross fixed capital formation in dwellings

£ million

	1970	1975	1980	1985	1990	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Private sector	1,069	2,725	6,115	9,683	16,867	18,860	31,612	32,832	38,956	43,701	50,368	54,099	55,735	58,145	52,018	39,294	42,267	44,522	45,533	50,827	54,545	58,084	60,904	69,191	77,510
+ Public sector	801	1,957	2,559	2,536	4,181	2,804	1,421	2,387	2,837	3,509	3,235	3,574	4,048	3,897	6,536	8,845	8,600	8,081	7,454	7,035	8,300	8,130	8,362	8,464	4,622
= Whole economy	1,870	4,682	8,674	12,219	21,048	21,664	33,033	35,219	41,793	47,210	53,603	57,673	59,783	62,042	58,554	48,139	50,867	52,603	52,987	57,862	62,845	66,214	69,266	77,655	82,132
Gross Domestic Product (£ billion)	56.1	115.0	259.7	414.4	668.9	850.2	1,095.7	1,139.5	1,190.6	1,257.5	1,320.1	1,396.3	1,474.9	1,549.8	1,589.9	1,547.6	1,601.9	1,659.8	1,712.3	1,782.1	1,862.0	1,916.9	1,995.5	2,071.7	2,140.3
Gross fixed capital formation in dwellings as a percentage of Gross Domestic Product	3.3	4.1	3.3	2.9	3.1	2.5	3.0	3.1	3.5	3.8	4.1	4.1	4.1	4.0	3.7	3.1	3.2	3.2	3.1	3.2	3.4	3.5	3.5	3.7	3.8

Sources: UK National Accounts, Economic & Labour Market Review, UK Economic Accounts and Office for National Statistics.

Notes: All figures at current market prices; figures from 1997 reflect the switch from the 2003 to the 2007 Standard Industrial Classification.