

Table 56 **Buy to let loans***

	1998	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
Loans outstanding																					
Number	28,700	120,300	185,000	275,500	417,500	576,700	699,400	835,900	1,025,500	1,168,800	1,246,900	1,309,400	1,387,800	1,449,000	1,528,200	1,654,400	1,782,900	1,856,200	1,889,500	1,926,600	
Value (£m)	2,000	9,100	14,700	24,200	39,000	56,900	73,100	93,200	120,600	139,200	146,600	151,600	158,700	164,800	174,000	190,200	213,500	228,500	240,900	251,000	
Average (£)	70,000	76,000	79,000	88,000	93,000	99,000	105,000	112,000	118,000	119,000	118,000	116,000	114,000	114,000	114,000	114,966	119,749	123,101	127,494	130,281	
New gross lending																					
Number	-	48,400	72,200	130,000	187,600	226,000	223,100	319,200	346,000	225,300	88,400	85,300	114,900	130,200	161,000	197,700	252,200	258,400	245,400	256,300	
Value (£m)	-	3,900	6,900	12,900	20,300	24,100	25,600	38,000	45,700	28,500	8,600	9,100	13,100	15,800	20,800	27,200	37,900	40,400	38,400	40,500	
Average (£)	-	81,000	96,000	94,000	102,000	100,000	110,000	116,000	129,000	123,000	93,000	107,000	114,000	121,000	129,000	137,582	150,278	156,347	156,479	158,018	
Of which:																					
New house purchases																					
Number	-	-	-	85,030	117,120	143,870	120,460	170,830	183,300	103,990	52,600	49,400	61,500	69,900	83,100	100,500	117,500	102,100	79,800	72,200	
Value (£m)	-	-	-	8,030	11,600	14,060	12,630	19,590	23,100	12,210	4,530	4,600	6,200	7,400	9,300	12,400	15,600	14,800	11,700	10,700	
Average (£)	-	-	-	94,000	99,000	98,000	105,000	115,000	126,000	117,000	86,000	93,000	101,000	106,000	112,000	123,383	132,766	144,956	146,617	148,199	
Remortgages & Other																					
Number	-	-	-	44,970	70,480	82,130	102,640	148,370	162,710	121,300	35,800	35,800	53,400	60,500	77,900	95,900	132,300	152,900	160,600	178,800	
Value (£m)	-	-	-	4,170	7,600	8,640	11,870	17,410	21,500	15,430	3,690	3,640	6,510	7,780	10,970	14,500	21,900	25,100	25,700	28,900	
Average (£)	-	-	-	93,000	108,000	105,000	116,000	117,000	132,000	127,000	103,000	102,000	122,000	129,000	141,000	151,199	165,533	164,160	160,025	161,633	
Mortgages 3+ months in arrears																					
Number	-	600	1,000	1,100	1,400	2,800	4,500	4,800	7,500	27,000	25,100	21,900	19,000	16,500	14,100	11,370	10,310	8,580	7,450	7,180	
Percentage of all loans	-	0.50	0.54	0.40	0.34	0.53	0.64	0.57	0.73	2.31	2.01	1.67	1.37	1.14	0.92	0.69	0.58	0.46	0.39	0.37	
Arrears over 2.5% of balance																					
Number	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,930	4,670	4,720
Percentage of all loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.27	0.25	0.24
Repossessions																					
	-	-	-	-	-	-	-	1,100	2,000	3,000	4,800	4,600	6,100	6,900	5,600	4,820	2,970	2,420	2,580	2,360	

* In previous editions of the *Review*, this was Table 55.

Source: UK Finance.

Notes: 1. Loans outstanding are those at the end of each period. Lending figures have been grossed to cover all lenders and estimated where actual figures were not provided.

2. Average new gross advances exclude further advances, and are rounded to the nearest £1,000.

3. Results for the years to 2004 may be compared over time but care should be taken with pre-2000 figures.

4. There is a discontinuity from 2005, when an additional large lender started to submit data. Also from 2005 the numbers and percentage of cases with 3(+) months arrears includes those in receivership; but not those taken into lender possession.

5. Arrears over 2.5% of balance based on per cent in final quarter of year.