

**Table 14 Public sector gross capital expenditure in the UK**

£ million (2020/21 prices)

|                                                             | 1970/71 | 1975/76 | 1980/81 | 1985/86 | 1990/91 | 1995/96 | 2000/01 | 2005/06 | 2006/07 | 2007/08 | 2008/09 | 2009/10 | 2010/11 | 2011/12 | 2012/13 | 2013/14 | 2014/15 | 2015/16 | 2016/17 | 2017/18 | 2018/19 | 2019/20 | 2020/21 | 2021/22 plans |
|-------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------------|
| Central government                                          | 21,883  | 18,935  | 15,767  | 17,416  | 22,235  | 17,069  | 5,675   | 29,431  | 32,545  | 33,415  | 49,733  | 52,139  | 57,111  | 47,650  | 54,319  | 46,020  | 48,389  | 51,120  | 50,430  | 56,005  | 60,805  | 61,967  | 76,044  | 83,885        |
| + Local government                                          | 27,994  | 29,790  | 14,896  | 12,448  | 11,439  | 12,235  | 17,609  | 19,259  | 18,532  | 20,407  | 25,119  | 24,022  | 22,885  | 23,374  | 21,535  | 19,435  | 19,875  | 20,431  | 18,746  | 20,965  | 19,745  | 21,181  | 19,435  | -             |
| = General government                                        | 49,877  | 48,725  | 30,663  | 29,864  | 33,675  | 29,303  | 23,284  | 26,126  | 51,076  | 53,822  | 74,851  | 76,161  | 80,003  | 70,193  | 77,225  | 67,173  | 67,559  | 71,552  | 69,176  | 76,970  | 80,550  | 83,148  | 95,479  | 83,885        |
| + Public corporations                                       | 25,137  | 34,150  | 25,829  | 14,436  | 9,217   | 9,870   | 5,543   | 6,868   | 7,424   | 8,314   | 12,705  | 11,651  | 11,247  | 8,711   | 8,767   | 8,425   | 9,914   | 20,207  | 19,465  | 17,716  | 12,876  | 11,331  | 11,705  | 11,287        |
| = Total public sector gross capital expenditure             | 75,014  | 82,874  | 56,491  | 44,301  | 42,892  | 39,173  | 28,828  | 55,558  | 58,500  | 62,136  | 87,557  | 87,813  | 91,249  | 78,904  | 85,992  | 75,598  | 77,472  | 91,801  | 88,641  | 94,686  | 93,426  | 94,479  | 107,184 | 95,172        |
| - Depreciation                                              | 29,211  | 37,803  | 40,502  | 32,221  | 26,950  | 21,877  | 19,917  | 22,609  | 23,188  | 23,473  | 24,764  | 25,461  | 39,307  | 40,341  | 40,769  | 41,381  | 42,136  | 47,556  | 48,729  | 49,380  | 49,844  | 51,322  | 52,326  | 56,616        |
| = Total public sector net investment                        | 45,803  | 45,072  | 15,989  | 12,079  | 15,942  | 17,296  | 8,911   | 32,949  | 35,312  | 38,663  | 59,991  | 62,352  | 51,942  | 38,563  | 45,223  | 34,217  | 35,336  | 44,245  | 39,912  | 45,306  | 43,582  | 43,157  | 54,858  | 38,556        |
| Total public sector gross capital expenditure as a % of TME | 23.5    | 20.0    | 13.5    | 10.0    | 9.6     | 7.5     | 5.4     | 7.5     | 7.8     | 8.0     | 10.8    | 10.3    | 10.3    | 9.0     | 9.7     | 9.4     | 10.1    | 9.3     | 8.1     | 8.8     | 9.3     | 9.2     | 10.3    | 8.9           |
| Total public sector gross capital expenditure as a % of GDP | 10.4    | 9.3     | 5.7     | 3.9     | 3.3     | 2.7     | 1.7     | 2.8     | 2.9     | 3.0     | 4.4     | 4.5     | 4.6     | 3.9     | 4.2     | 3.7     | 4.0     | 4.1     | 3.9     | 4.1     | 4.0     | 4.0     | 5.1     | 4.1           |

Sources: HM Treasury, Public Expenditure Statistical Analyses, Cm 9648, 2021 and earlier editions.

- Notes:
1. Capital expenditure is shown on current sectoral definitions over the whole time series, to remove the effect of major classification changes. As a consequence, investment by public corporations excludes investments by the various industries that have been privatised over the years. Gross investment is shown net of asset sales, other than council house sales. Net investment is net of depreciation. Council HRA capital expenditure is included within the public corporations sector.
  2. Total public sector gross capital expenditure figures may not precisely match the sum of general government and public corporation figures for some years because of accounting adjustments.
  3. Figures for public corporations up to 2012/13 exclude housing associations, then from 2013/14 to 2017/18 they are included. From 2018/19 English, Welsh and Scottish associations are excluded again following their declassification as 'public corporations' (at different dates). Northern Ireland associations were reclassified as private sector from mid-2020/21 and will be excluded from 2021/22.