

Table 14 Public sector gross capital expenditure in the UK

£ million (2019/20 prices)

	1970/71	1975/76	1980/81	1985/86	1990/91	1995/96	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21 plans
Central government	20,547	17,779	14,804	16,352	20,877	16,032	16,354	15,863	15,441	20,205	25,019	27,465	30,370	31,231	46,552	48,781	53,495	44,629	50,867	38,579	41,469	48,036	50,476	55,616	61,523	62,801	74,314
+ Local government	26,285	27,971	13,986	11,688	10,741	11,492	5,271	13,136	16,124	16,680	18,274	17,972	17,293	19,073	23,512	22,475	21,436	21,892	20,166	16,538	16,468	17,120	18,689	21,099	19,996	22,282	25,311
= General government	46,832	45,750	28,790	28,040	31,618	27,524	21,624	28,998	31,565	36,885	43,293	45,436	47,663	50,303	70,065	71,256	74,937	65,742	72,317	55,117	57,937	65,156	69,165	76,715	81,519	85,083	99,625
+ Public corporations	23,602	32,065	24,251	13,555	8,654	9,270	5,148	5,963	7,429	4,931	4,685	6,409	6,928	7,770	11,893	10,901	10,535	8,158	8,209	13,509	17,649	15,231	18,127	16,601	11,456	11,928	12,305
= Total public sector gross capital expenditure	70,435	77,814	53,040	41,595	40,272	36,794	26,773	34,961	38,993	41,816	47,978	51,845	54,591	58,073	81,958	82,157	85,466	74,679	79,243	68,626	75,586	80,387	87,292	93,316	92,975	97,011	111,930
- Depreciation	27,427	35,495	38,028	30,253	25,303	20,548	18,497	19,030	19,686	20,128	20,351	21,098	21,638	21,938	23,181	23,821	36,818	37,783	38,178	37,959	39,014	47,273	48,521	48,980	48,813	49,414	52,217
= Total public sector net investment	43,007	42,320	15,013	11,342	14,969	16,246	8,275	15,930	19,307	21,688	27,627	30,747	32,952	36,135	56,155	58,336	48,653	36,117	42,349	30,667	36,572	33,114	38,771	44,336	44,162	47,597	59,713
Total public sector gross capital expenditure as a % of TME	23.5	20.0	13.5	10.0	9.6	7.5	5.4	6.2	6.6	6.6	7.3	7.5	7.8	8.0	10.8	10.3	10.3	9.0	9.7	9.4	10.1	9.3	10.1	10.7	10.7	11.0	12.3
Total public sector gross capital expenditure as a % of GDP	10.4	9.3	5.7	3.9	3.3	2.7	1.7	2.1	2.3	2.4	2.7	2.8	2.9	3.0	4.4	4.5	4.6	3.9	4.2	3.7	4.0	4.1	4.3	4.4	4.2	4.3	4.8

Sources: HM Treasury, Public Expenditure Statistical Analyses, Cm 9648, 2020 and earlier editions.

- Notes:
1. Capital expenditure is shown on current sectoral definitions over the whole time series, to remove the effect of major classification changes. As a consequence, investment by public corporations excludes investments by the various industries that have been privatised over the years. Gross investment is shown net of asset sales, other than council house sales. Net investment is net of depreciation. Council HRA capital expenditure is now included within the public corporations sector.
 2. Total public sector gross capital expenditure figures may not precisely match the sum of general government and public corporation figures for some years because of accounting adjustments.
 3. Figures for public corporations up to 2012/13 exclude housing associations. From 2013/14 to 2017/18 the figures include housing associations. Plans for 2018/19 and 2019/20 exclude English housing associations following their declassification as 'public corporations' in November 2017.