

Table 18 Gross fixed capital formation in dwellings

£ million

	1970	1975	1980	1985	1990	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Private sector	1,069	2,725	6,115	9,683	16,867	18,860	31,712	32,903	39,025	43,689	50,446	54,189	55,710	58,077	52,027	39,258	42,176	44,415	45,512	50,885	54,346	57,867	61,450	70,012	80,333	82,880
+ Public sector	801	1,957	2,559	2,536	4,181	2,804	1,421	2,387	2,837	3,509	3,235	3,574	4,048	3,897	6,536	8,845	8,600	8,081	7,454	7,035	8,300	8,130	8,362	8,464	4,618	4,713
= Whole economy	1,870	4,682	8,674	12,219	21,048	21,664	33,133	35,290	41,862	47,198	53,681	57,763	59,758	61,974	58,563	48,103	50,776	52,496	52,966	57,920	62,646	65,997	69,812	78,476	84,951	87,593
Gross Domestic Product (£ billion)	56.1	115.0	259.7	414.4	668.9	850.2	1,095.9	1,138.4	1,187.7	1,256.2	1,317.5	1,393.0	1,470.7	1,546.1	1,589.3	1,548.5	1,606.0	1,660.1	1,711.8	1,780.3	1,863.0	1,919.6	1,994.7	2,068.8	2,141.8	2,214.4
Gross fixed capital formation in dwellings as a percentage of Gross Domestic Product	3.3	4.1	3.3	2.9	3.1	2.5	3.0	3.1	3.5	3.8	4.1	4.1	4.1	4.0	3.7	3.1	3.2	3.2	3.1	3.3	3.4	3.4	3.5	3.8	4.0	4.0

Sources: ONS UK National Accounts, Economic & Labour Market Review, UK Economic Accounts.

Notes: All figures at current market prices; figures from 1997 reflect the switch from the 2003 to the 2007 Standard Industrial Classification.