

Table 120 **Total outstanding residential loans as a percentage of GDP – UK, EU and selected other countries**

Percentages

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
France	33	35	38	40	41	42	39	39	39	40	42	43	44
Germany	46	45	47	45	43	43	43	42	42	42	43	43	45
Ireland	46	79	87	61	59	56	53	47	33	32	28	26	24
Italy	46	24	26	33	35	36	35	35	34	33	32	32	31
Netherlands	46	97	104	105	105	105	103	101	99	98	96	92	89
Spain	46	55	57	58	58	58	56	54	49	46	43	41	39
Sweden	46	58	76	78	75	78	77	77	82	83	84	87	89
United Kingdom	46	62	77	75	75	71	71	70	67	64	65	65	68
European Union ¹	46	43	47	47	47	48	46	46	45	45	44	44	44
Australia	49	35	57	58	56	49	43	49	50	61	58	56	–
USA	83	86	79	69	71	60	57	62	56	58	51	55	52

Source: European Mortgage Federation and European Covered Bond Council Hypostat 2020, Table 8.

Notes: 1. European Union refers to the EU27 up to 2012 and to the EU28 from 2013 onwards.

2. Pre-2010 figures include all housing loans but from 2010 include owner-occupied loans only.