

Table 14 Public sector gross capital expenditure in the UK

£ million (2020/21 prices)

	1970/71	1975/76	1980/81	1985/86	1990/91	1995/96	2000/01	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22 plans
Central government	21,883	18,935	15,767	17,416	22,235	17,069	5,675	29,431	32,545	33,415	49,733	52,139	57,111	47,650	54,319	46,020	48,389	51,120	50,430	56,005	60,805	61,967	76,044	83,885
+ Local government	27,994	29,790	14,896	12,448	11,439	12,235	17,609	19,259	18,532	20,407	25,119	24,022	22,885	23,374	21,535	19,435	19,875	20,431	18,746	20,965	19,745	21,181	19,435	-
= General government	49,877	48,725	30,663	29,864	33,675	29,303	23,284	26,126	51,076	53,822	74,851	76,161	80,003	70,193	77,225	67,173	67,559	71,552	69,176	76,970	80,550	83,148	95,479	83,885
+ Public corporations	25,137	34,150	25,829	14,436	9,217	9,870	5,543	6,868	7,424	8,314	12,705	11,651	11,247	8,711	8,767	8,425	9,914	20,207	19,465	17,716	12,876	11,331	11,705	11,287
= Total public sector gross capital expenditure	75,014	82,874	56,491	44,301	42,892	39,173	28,828	55,558	58,500	62,136	87,557	87,813	91,249	78,904	85,992	75,598	77,472	91,801	88,641	94,686	93,426	94,479	107,184	95,172
- Depreciation	29,211	37,803	40,502	32,221	26,950	21,877	19,917	22,609	23,188	23,473	24,764	25,461	39,307	40,341	40,769	41,381	42,136	47,556	48,729	49,380	49,844	51,322	52,326	56,616
= Total public sector net investment	45,803	45,072	15,989	12,079	15,942	17,296	8,911	32,949	35,312	38,663	59,991	62,352	51,942	38,563	45,223	34,217	35,336	44,245	39,912	45,306	43,582	43,157	54,858	38,556
Total public sector gross capital expenditure as a % of TME	23.5	20.0	13.5	10.0	9.6	7.5	5.4	7.5	7.8	8.0	10.8	10.3	10.3	9.0	9.7	9.4	10.1	9.3	8.1	8.8	9.3	9.2	10.3	8.9
Total public sector gross capital expenditure as a % of GDP	10.4	9.3	5.7	3.9	3.3	2.7	1.7	2.8	2.9	3.0	4.4	4.5	4.6	3.9	4.2	3.7	4.0	4.1	3.9	4.1	4.0	4.0	5.1	4.1

Sources: HM Treasury, Public Expenditure Statistical Analyses, Cm 9648, 2021 and earlier editions.

- Notes:
1. Capital expenditure is shown on current sectoral definitions over the whole time series, to remove the effect of major classification changes. As a consequence, investment by public corporations excludes investments by the various industries that have been privatised over the years. Gross investment is shown net of asset sales, other than council house sales. Net investment is net of depreciation. Council HRA capital expenditure is included within the public corporations sector.
 2. Total public sector gross capital expenditure figures may not precisely match the sum of general government and public corporation figures for some years because of accounting adjustments.
 3. Figures for public corporations up to 2012/13 exclude housing associations, then from 2013/14 to 2017/18 they are included. From 2018/19 English, Welsh and Scottish associations are excluded again following their declassification as 'public corporations' (at different dates). Northern Ireland associations were reclassified as private sector from mid-2020/21 and will be excluded from 2021/22.