

Table 56 **Buy to let loans**

	1998	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Loans outstanding																					
Number	28,700	185,000	275,500	417,500	576,700	699,400	835,900	1,025,500	1,168,800	1,246,900	1,309,400	1,387,800	1,449,000	1,528,200	1,653,600	1,782,700	1,849,600	1,879,400	1,909,700	1,936,500	1,981,500
Value (£m)	2,000	14,700	24,200	39,000	56,900	73,100	93,200	120,600	139,200	146,600	151,600	158,700	164,800	174,000	190,200	213,500	227,800	240,400	250,200	259,500	271,200
Average (£)	70,000	79,000	88,000	93,000	99,000	105,000	112,000	118,000	119,000	118,000	116,000	114,000	114,000	114,000	115,022	119,762	123,162	127,913	131,015	134,005	136,866
New gross lending																					
Number	-	72,200	130,000	187,600	226,000	223,100	319,200	346,000	225,300	88,400	85,300	114,900	130,200	161,000	197,700	252,200	261,000	248,200	261,800	271,400	236,400
Value (£m)	-	6,900	12,900	20,300	24,100	25,600	38,000	45,700	28,500	8,600	9,100	13,100	15,800	20,800	27,200	37,900	41,100	39,100	41,300	44,100	38,300
Average (£)	-	96,000	94,000	102,000	100,000	110,000	116,000	129,000	123,000	93,000	107,000	114,000	121,000	129,000	137,582	150,278	157,471	157,534	157,754	162,491	162,014
Of which:																					
New house purchases																					
Number	-	-	85,030	117,120	143,870	120,460	170,830	183,300	103,990	52,600	49,400	61,500	69,900	83,100	100,500	117,500	103,000	80,800	74,000	75,100	66,600
Value (£m)	-	-	8,030	11,600	14,060	12,630	19,590	23,100	12,210	4,530	4,600	6,200	7,400	9,300	12,400	15,600	15,100	11,900	10,800	11,000	10,100
Average (£)	-	-	94,000	99,000	98,000	105,000	115,000	126,000	117,000	86,000	93,000	101,000	106,000	112,000	123,383	132,766	146,602	147,277	145,946	146,471	151,652
Remortgages & Other																					
Number	-	-	44,970	70,480	82,130	102,640	148,370	162,710	121,300	35,800	35,800	53,400	60,500	77,900	95,900	132,300	154,400	162,300	182,100	189,400	164,500
Value (£m)	-	-	4,170	7,600	8,640	11,870	17,410	21,500	15,430	3,690	3,640	6,510	7,780	10,970	14,500	21,900	25,300	26,400	29,600	31,300	27,400
Average (£)	-	-	93,000	108,000	105,000	116,000	117,000	132,000	127,000	103,000	102,000	122,000	129,000	141,000	151,199	165,533	163,860	162,662	162,548	165,259	166,565
Mortgages 3+ months in arrears																					
Number	-	1,000	1,100	1,400	2,800	4,500	4,800	7,500	27,000	25,100	21,900	19,000	16,500	14,100	11,370	10,310	8,580	7,450	7,180	7,170	10,460
Percentage of all loans	-	0.54	0.40	0.34	0.53	0.64	0.57	0.73	2.31	2.01	1.67	1.37	1.14	0.92	0.69	0.58	0.46	0.40	0.37	0.37	0.52
Arrears over 2.5% of balance																					
Number	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,930	4,670	4,720	4,390	5,840
Percentage of all loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.27	0.25	0.25	0.23	0.29
Repossessions																					
	-	-	-	-	-	-	1,100	2,000	3,000	4,800	4,600	6,100	6,900	5,600	4,820	2,970	2,420	2,580	2,360	2,690	1,200

Source: UK Finance.

Notes: 1. Loans outstanding are those at the end of each period. Lending figures have been grossed to cover all lenders and estimated where actual figures were not provided.

2. Average new gross advances exclude further advances, and are rounded to the nearest £1,000.

3. Results for the years to 2004 may be compared over time but care should be taken with pre-2000 figures.

4. There is a discontinuity from 2005, when an additional large lender started to submit data. Also from 2005 the numbers and percentage of cases with 3(+) months arrears includes those in receivership; but not those taken into lender possession.